

ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED

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POLICY ON
CORPORATE SOCIAL
RESPONSIBILITY (CSR)

ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED
POLICY ON CORPORATE SOCIAL RESPONSIBILITY (CSR)

1.0 Title and Applicability

ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED ('Company') has developed its Corporate Social Responsibility Policy ('Policy') in accordance with section 135 of the Companies Act 2013 and the rules made there under.

2.0 CSR Vision Statement

Creating Wellness.

3.0 CSR Mission Statement

- Create a meaningful and lasting impact on the communities in remote areas by helping them transcend barriers of socio-economic development
- Extending Comprehensive Integrated Healthcare Services to the community
- Develop the skills of the youth through high quality education and research in healthcare services

4.0 CSR Objectives

- The Company will undertake social projects in designated communities and villages, in a focused manner, for maximum positive impact.
- In consultation with the local community, the Company will design and effectively implement projects in areas such as healthcare, rural development, education and skills development.
- Promote preventive healthcare to the most remote corners of the country
- Making quality healthcare accessible and affordable for all
- Develop and implement the education, healthcare, water and sanitation, infrastructure development and elderly care projects for sustainable socio-economic development of the rural areas
- Develop the skills of the youth by setting up educational institutions, improving infrastructure of the existing institutes, providing scholarships for deserving students and promoting research in the healthcare services sector
- To enhance the sustainable development of the society and environment through its CSR continues initiatives

5.0 CSR Programme Areas

The Company will focus primarily on the following programmes:

1. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
2. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

3. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
4. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts:
5. Measures for the benefit of armed forces veterans, war widows and their dependents;
6. Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
- 7 Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
8. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government

9. a Rural Development

The Company aims to create a meaningful and lasting impact on the communities in remote areas by helping them transcend barriers of socio-economic development.

A Model of Integrated Healthcare Service will be established to improve the health of communities through:

- ❖ Educate and train workers, nurses, midwives, etc. in delivery of Comprehensive Healthcare
- ❖ Promotion of Research in Healthcare
- ❖ Promotion of healthy lifestyles
- ❖ Access to drinking Water
- ❖ Access to Sanitation
- ❖ Developing infrastructure facilities for socio-economic development
- ❖ Elderly care
- ❖ Access to quality education.

The programme will bridge the gap by uniting the Governmental Efforts with the Industry and Peoples Participation.

b. Healthcare

The Company intends to touch a billion lives by reaching out to people from every walk of life to help them stay healthy. The objective is to promote wellness and not treatment.

In line with this, under its CSR focus the company will aim to promote preventive healthcare in the most remote corners of the country with the aim of making quality healthcare accessible & affordable for all. To do this the Company will:

- ❖ Promote preventive healthcare through awareness campaigns in rural as well as urban areas

- ❖ Conduct free screening and diagnostics camps as part of promotion of preventive healthcare
- ❖ Provide free treatment including emergency care, ambulance support, consultation, investigation and pharmacy at identified locations and camps for the benefit of marginalized and disadvantaged
- ❖ Health education, and devising strategies for prevention of communicable and non-communicable diseases thereby promoting Preventive Health Care.
- ❖ Giving medical and legal aid treatment to road accident victims and aids and appliances to differently abled persons.
- ❖ Trauma Care around Highways in case of Road accidents.
- ❖ To be involved in research and studies under promoting Health Care including Preventive Health Care and developing newer devices and technologies in the medical field.
- ❖ To do research in collaboration with Institutions and Organizations to advance Health Care, including Preventive Health Care for our population.

c. Education and Skills Development

The Company will develop the skills of the youth through high quality Education in Paramedical and Allied Services and Research in Healthcare.

High quality Education in Paramedical and Allied Services will be provided by setting up educational institutions, improving infrastructure of the existing institutes and providing scholarships to the meritorious students from underprivileged and economically weaker communities.

Promotion of education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;

d. Promote Research in Healthcare

The Company will promote Research and disseminate information on latest technology and trends in healthcare sector.

6.0 CSR Budget

The Board of Company shall ensure that in each financial year, the Company spends at least 2% of the average net profit made during the immediate three preceding financial years.

The unutilized CSR budget from the 2% of the average net profit will be parked in a CSR Fund (Corpus) created by the company. This Fund would also include any income arising there from and any surplus arising out of CSR activities

In case of any surplus arising out of CSR projects the same shall not form part of business profits of the Company

The Company may collaborate or pool resources with other companies (its subsidiary companies) to undertake CSR activities.

7.0 CSR Project Identification and Implementation

The CSR projects will be implemented in a time-bound manner with clear objectives, plan, targets and robust monitoring and evaluation mechanisms. The CSR activities shall be undertaken by the Company as per its CSR Policy as projects or programmes or activities, excluding activities undertaken in pursuance of its normal course of business.

The Company's ongoing CSR projects will be aligned to the Policy. This Policy builds on the learnings and good practices of the CSR projects initiated by the Company.

The Company will enter into partnerships with the government, not for profit organizations, business partners and communities to create multiplier effect of its social projects.

The Company has set up dedicated teams for implementation of CSR projects. The mode of implementation will include a combination of direct implementation and implementation through trust/foundation/society set up by the Company and partners such as Foundations, Registered Societies, Trusts, etc. The Company will select its partners after appropriate due diligence.

The Company will use services of expert agencies, consultancy firms etc. wherever required for carrying out baseline surveys, guidance on project design and implementation, third-party monitoring and evaluations, impact assessment surveys etc. The teams responsible for implementing various CSR projects are mentioned in the section on the Governance Structure of the Policy.

The heads of the respective teams managing CSR projects will be authorised to sign Memorandums of Understanding (MOUs)/Agreements with the implementing partners after taking required approvals.

The company may identify the CSR activities through market studies conducted or based on proposals or requests received from voluntary organizations, Government bodies etc.

Each CSR activity identified will be treated as a project and each project shall have a time frame defined for execution and completion.

Each identified project along with a budget will be presented to the CSR committee of the Board of Directors for their approval.

In certain cases where requirements arise out of unexpected occurrences like natural calamities, the Managing Director or Chairman of the Company is authorised to approve the proposals. The same may be ratified in the ensuing CSR committee meeting.

8.0 CSR Governance Structure

1. Approval by Board of Directors
2. Oversight by CSR Committee
3. Day to day Implementation by CSR Implementation Team.

9.0 Roles and responsibilities

A. The Board

The Board of Directors of the Company will be responsible for:

- 1.Approval of the CSR Policy of the Company
- 2.Disclosing the content of the Policy in its report and place the Policy on the Company's website in such a manner as prescribed under Section 135 of the Companies Act 2013 read with the CSR Rules.
- 3.Ensuring that the social projects included in the Policy are undertaken by the Company
- 4.Ensuring that the Company spends, in every financial year, at least 2% of the average net profits of the Company made during the three immediately preceding financial years in pursuance of the Policy
- 5.Ensuring that the Company gives preference to the local areas around its operations for spending the amount earmarked for CSR projects
- 6.Ensuring that it specifies the reasons in its report for not spending the earmarked amount in case the Company fails to spend such amount

B. CSR Committee

Composition of the CSR committee:

The composition of the CSR Committee of the Board is as under:

S. No.	Name	Category -Role
1.	Sri.K.Muthusamy	Independent Director- Chairman
2	Sri.T.Balachander	Director Finance- Member
3	Sri.K.P.Alagesan	Director Member

The Board shall have the power to make any change(s) in the constitution of the Committee.

Responsibility of the CSR Committee:

- 1.Formulate and recommend the CSR Policy to the Board for approval. The Committee shall indicate the projects to be undertaken by the Company as specified in Schedule VII
2. Monitor the Policy from time to time and recommend changes to the Board
- 3.Recommend the amount of expenditure to be incurred on CSR projects
- 4.Institute a transparent monitoring mechanism for ensuring implementation of the social projects undertaken by the Company

C. CSR Coordinating Team

Responsibility of the CSR Implementation Team

- 1.To Act as central coordinating point for the delivery of CSR activities
- 2.To Coordinate with the implementing departments for project design and implementation of CSR programmes in compliance with section 135 of the Companies Act and the CSR Rules
- 3.To Plan annual budgets for CSR projects in coordination with the implementing departments and make a proposal to the CSR Committee
- 4.To Identify and manage partners to implement programs as required
- 5.To Report to the CSR Committee the progress on CSR projects and status of CSR expenditure once in each Half yearly.
- 6.To Documentation and reporting of all CSR activities of the Company in pursuit of the Companies Act and the CSR Rules
- 7.Any other activities that may be required to effectively deliver the CSR programs of the Company

10.0 Progress /Monitoring and Reporting Framework

Project monitoring

The Company will institute a well-defined monitoring and evaluation mechanism to ensure that each social project has:

- 1.Clear objectives developed out of the societal needs that are determined through baseline studies and research
- 2.Clear targets, timelines and measurable parameters wherever possible

A progress monitoring and reporting framework that is aligned with the requirements of Section 135 of the Companies Act and the CSR Rules

- 1.Progress of the CSR activities under implementation is reported to the CSR committee on a Half yearly basis
- 2.The Company shall also try to obtain feedback from the beneficiaries of each program and present it to the CSR committee
- 3.Appropriate documentation of the CSR Policy, annual CSR activities, CSR budget, details of the executing partners, and the expenditure entailed will be reviewed on a regular basis.
- 4.Annual audit of all the CSR activities undertaken by the company will be done by the appointed internal auditors and further presented to the CSR committee.
- 5.The CSR committee shall initiate steps to check whether the activities are progressing as per the guidelines of the CSR policy and statutory requirements and shall initiate corrective actions if there are any deviations.
- 6.The CSR activities will be published in the Annual Reports and Accounts of company under the heading Social Overheads (CSR).

11.0 Validity of CSR Policy

The Board may amend the CSR policy as may be required from time to time and any or all provisions of the CSR Policy would be subject to revision / amendment in accordance with the guidelines on the subject as may be issued from Government, from time to time.

The Company reserves the right to modify, cancel, add, or amend any of these rules.
