

9th ANNUAL REPORT



2020-21

World-Class
Super Speciality
Hospital

ROYALCARE SUPER SPECIALITY HOSPITAL

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Royalcare Super Speciality Hospital Limited

CIN : U85100TZ2012PLC018984

Regd. Office : Door No. 1/520, Neelambur, Sulur Taluk, Coimbatore - 641 062

Phone : 0422-2227000, 2227126, E-mail : accounts@royalcare.hospital, Web : www.royalcarehospital.in

BOARD OF DIRECTORS:

Dr. K. Madeswaran

Chairman Cum Managing Director

Dr. K. Chockalingam

Director

Sri. K.P. Alagesan

Director

Sri. K.M. Subramanian

Director

Mrs. M. Shanmugapriya

Director

Dr. S. Kalyanakumari

Director

Dr. P. Selvaraj

Director

Dr. S. Paulvannan

Director

Sri. K.K. Chandrasekar

Director

Sri. M.P. Prabhu

Director

Dr. N. Sudhakar

Director

Dr. M. Sudhakaran

Director

Dr. V.R. Pattabhiraman

Director

Dr. P. Chokkalingam

Director

Dr. S.P. Thirupathy

Independent Director

Sri. K. Muthusamy

Independent Director

Sri. T. Balachander

Director Finance Cum CFO

CS. K. Rangasamy

Company Secretary

STATUTORY AUDITORS:

M/s. V E K A M AND ASSOCIATES

Chartered Accountants

HO. 9/1, B.K.R. Nagar

Gandhipuram

Coimbatore - 641 012

INTERNAL AUDITOR:

CA. P. Vishnu Adithan

Chartered Accountant

Coimbatore - 641 012

SECRETARIAL AUDITOR:

CS. R. Mahalingam

Practising Company Secretary

Coimbatore

COST AUDITOR:

CMA. G. Sivagurunathan

Cost Accountant

Coimbatore

REGISTRAR AND SHARE TRANSFER AGENT:

S.K.D.C. CONSULTANTS LIMITED

“Surya”, 35, Mayflower Avenue, Behind Senthil Nagar

Sowripalayam Road, Coimbatore - 641 028.

Ph : 0422 4958995, 2539835/836

E-mail : info@skdc-consultants.com

REGISTERED OFFICE:

Door No. 1/520, Neelambur,

Sulur Taluk, Coimbatore - 641 062

BANKERS:

Bank of Baroda, Coimbatore

The South Indian Bank Ltd, Tirupur

Royalcare Super Speciality Hospital Limited

NOTICE TO THE SHARE HOLDERS

Notice is hereby given that the Nineth Annual General Meeting of the Members of **ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED** will be held on Saturday the **25th day of September, 2021 at 03.00 P.M** at Conference Hall, Near Main Gate, at the Registered Office of the Company situated at Door No.1/520, Neelambur, Suler Taluk, Coimbatore -641 062, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2021, and the reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of **Dr.V.R.Pattabhiraman** (DIN: 07970870) Director, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of **Dr.N.Sudhakar** (DIN: 07973747) Director, who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint a Director in place of **Dr.M.Sudhakaran** (DIN: 07888942) Director, who retires by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESS:

5. To consider and if thought fit, to pass with or without modification, the following resolution as a **Special Resolution:**

Appointment of Mr. T.Balachander, CFO (DIN 09216680), as Director Finance of the Company

RESOLVED THAT pursuant to the provisions of Section 152, 161 and other applicable provisions, if any, of the Companies Act 2013, and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment(s) thereof for the time being in force), **Mr. T.Balachander, (DIN 09216680) who was appointed by the Board as an Additional Director (Director Finance) of the Company with effect from 30.06.2021** who holds office as such up to the date of the ensuing Annual General Meeting, consent of the members be and is hereby accorded to regularize of his appointment as Director Finance of the Company.

FURTHER RESOLVED THAT Dr.K.Madeswaran, (DIN: 06389218) Managing Director be and is hereby authorized to take all necessary action to give effect to this resolution.

6. To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

To Fix the remuneration to Mr. T. Balachander, Director Finance Cum CFO (DIN 09216680), of the Company

“RESOLVED THAT pursuant to the provisions of Section 196, 197 & 203 read with Schedule V and other applicable provisions if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (Including any statutory modification or re-enactment(s) thereof for the time being in force), hereby obtained the consent of the board of directors to **fix the remuneration to Mr. T. Balachander, Director Finance Cum CFO (DIN 09216680),** of the Company on such remuneration as recommended by Nomination and Remuneration Committee as detailed hereunder, subject to approval of members in the ensuing Annual General Meeting.



REMUNERATION

a) Salary: ₹ 2,00,000/- Per Month.

b) Commission: Nil

c) PERQUISITES

i) Perquisites include House Rent Allowance, Car, Electricity, Medical Expenses reimbursement for self and family, Leave Travel Concession for self and family, club fees, medical insurance etc., limited to actual or the Annual Salary whichever is less.

ii) Provision of car for use on Company's business and telephone at residence will not be considered as perquisites. Personal long-distance calls and use of car for private purpose shall be billed by the Company.

iii) Company's Contribution to the Provident Fund, Gratuity and encashment of leave as per the rules of the Company and the same shall not be considered perquisites as aforesaid.

d. Overall Remuneration

Overall Remuneration that the total remuneration (i.e. salary, perquisites and allowances) in any one financial year shall not exceed the limits prescribed from time to time under Section 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 read with Schedule V to the said Act, as may for the time being in force and any amendments thereto. In case of any doubt / discrepancy / clarification that may arise with respect to payment of remuneration the same shall be determined and decided by the Board of Directors on the recommendation of Nomination and Remuneration Committee of Directors. Further, within the overall remuneration, the individual components may be changed as decided by the Nomination and Remuneration Committee

7. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies (Audit and Auditors) Rules 2014 (including any statutory modifications or re-enactments thereof, for the time being in force) **CMA. G. Sivagurunathan, Cost Accountant (Membership No. 23127)** Coimbatore appointed by the Board of Directors of the Company on recommendation of the Audit Committee to conduct the audit of cost records of the Company for the financial year 2021-22 on a remuneration of ₹ 1,00,000 per annum (Rupees One Lakh Only) Plus GST and out-of-pocket expenses if any for the purpose of audit.

For and on behalf of the board

Place : Coimbatore
Date : 28.08.2021

(Sd/-) **CS. K.Rangasamy**
Company Secretary

Royalcare Super Speciality Hospital Limited

Notes:

1. The members entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member. Proxies in order to be effective must be received by the Company not less than 48 hours before the meeting.
2. In case of joint holders attending the meeting, only such joint holders whose name appears at the top in the hierarchy of names shall be entitled to vote.
3. Members / proxies should bring the attendance slips duly filled in and signed for attending the meeting. Corporate Members intending to send their authorized representative(s) to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Annual General Meeting.
4. The Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013 setting out material facts is annexed hereto.

ITEM NO: 5 & 6

The Board of Directors of the Company had appointed **Mr. T.Balachander, (DIN 09216680), CFO as an Additional Director (Director Finance)** of the Company with effect from 30th June, 2021 pursuant to provisions of Section 161 of the Companies Act, 2013, who shall hold the office of Director up to the date of the ensuing Annual General Meeting.

Mr. T.Balachander, (DIN 09216680), is not disqualified from being appointed as Director in terms of Section 164 of Companies Act, 2013 and has given his consent to act as Director Finance. Accordingly, the Board recommends the resolution in relation to appointment of **Mr. T.Balachander, Director Finance Cum CFO (DIN 09216680)** of the Company for members approval.

The Nomination and Remuneration Committee in its meeting held on 30th June 2021 had also recommended the payment of remuneration of ₹ 2,00,000/- Per Month to **Mr. T.Balachander, (DIN 09216680)**, subject to the approval of members in the ensuing Annual General Meeting.

In the event of inadequacy or absence of net profits during any financial year, the remuneration payable shall be maximum permissible under Section II of Part II of Schedule V of the Companies Act, 2013.

None of the Directors except Mr. T. Balachander, (DIN 09216680) the appointee concerned are interested in the passing of this Resolution.

The Board is now placing the resolution for appointment and payment of remuneration to **Mr. T.Balachander, Director Finance Cum CFO (DIN 09216680) of the Company** as recommended by Board & Nomination and Remuneration Committee for the approval of the Members as set out in item no. 5 & 6 of the notice.

Item No.7

The Board of Directors on the recommendation of the Audit Committee has approved the appointment of **CMA G. Sivagurunathan, Cost Accountant (Membership No. 23127)**, Coimbatore, as Cost Auditor to conduct audit of cost records of the company for the financial year ending 31st March 2022 and fixed his remuneration as ₹ 1,00,000 per annum (Rupees One Lakh Only) plus GST and reimbursement of out-of-pocket expenses.



In accordance with the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules 2014, the remuneration payable to the Cost Auditor for the financial year ending 31st March 2022 fixed subject to the approval of members at the ensuing Annual General Meeting.

Accordingly, the consent of members is sought for passing an ordinary resolution set out in item no 7 of the notice.

None of the Directors, Key Managerial Personnel of the Company / their relatives are in any way, concerned or interested financially in the resolution set out in item no. 7 of the notice.

The Board recommends the ordinary resolution set out in Item no. 7 of notice for the approval of the members.

For and on behalf of the board

Place : Coimbatore
Date : 28.08.2021

(Sd/-) **CS.K.Rangasamy**
Company Secretary

Royalcare Super Speciality Hospital Limited

Director's Report

Dear Shareholders,

Your Directors are pleased to present their **Nineth Annual Report** of the Company together with the audited statement of accounts for the year ended 31st March 2021

FINANCIAL RESULTS		(Amount in ₹)
Particulars	31.03.2021 (Current year)	31.03.2020 (Previous year)
Income from Operation and other Service	224,04,26,248	174,55,41,520
Profit before Depreciation and Taxes	28,18,71,052	50,12,521
Less: Depreciation	24,01,21,069	22,85,94,683
Profit/(Loss) before Exceptional Items and Tax	4,17,49,983	(22,35,82,162)
Profit/(Loss) before Tax	4,17,49,983	(17,36,92,342)
Less : Provision for Taxes :		
Deferred Tax (Income) / Expenses	1,77,452	(13,99,097)
Profit / (Loss) after tax transfer to Reserves and Surplus.	4,15,72,531	(17,22,93,245)

REVIEW OF OPERATIONS AND PERFORMANCE:

During the year your Company has reported a turnover of ₹ 224.04 Crores as against the previous year Turnover of ₹ 174.55 Crores. Your Company earned a Profit of ₹ 4.16 Crores as against the previous year Loss of ₹ 17.23 Crores.

Your Company had expanded the hospital building & Infrastructure facilities as planned in the previous year.

DIVIDEND:

In view of the inadequate profit by hospital, the Directors are not in a position to recommend any dividend for the financial year ended 31st March, 2021.

FINANCE:

Cash and Cash equivalents as at 31st March 2021, is ₹ 331.20 Lakhs. The Company continues to focus on judicious management of its working capital, receivables, inventories and other working capital parameters which are kept under strict check through continues monitoring.

DEPOSITS:

As per Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits), Rules, 2014, the Company has not accepted any deposits from the public during the year.

INTERNAL CONTROL SYSTEM:

Your Company has Internal Control System commensurate with the size and nature of business.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There are no significant and material orders passed by the Regulators / Courts / Tribunals which would impact the going concern status and the Company's operations in future.



CHANGES IN NATURE OF BUSINESS, IF ANY:

During the year under review, there is no change in the nature of business of the Company.

DIRECTORS RESPONSIBILITY STATEMENT:

In terms of the requirement of Section 134 (5) of the Companies Act, 2013, the Directors hereby confirm:

- 1) that in the preparation of Annual Accounts, the applicable Accounting Standards have been followed along with proper explanations relating to material departures
- 2) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the accounting year 31st March, 2021 of the Company for that period.
- 3) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- 4) that the Directors have prepared the Annual Accounts on a going concern basis.

BOARD EVALUATION:

Pursuant to the provisions of the Companies Act, 2013, The Board has carried out the annual performance evaluation of its own performance and Directors. The Performance evaluation of Independent Directors of your board was carried out during the year and the Board of Directors have expressed their satisfaction with the outcome of the evaluation process.

The performance evaluation of the Chairman of the Board and Non-Executive Directors was carried out by the Independent Directors. The Independent Directors have expressed their satisfaction with the outcome of the evaluation process.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS:

There were no qualifications, reservations or adverse remarks by the Auditors and Practicing Company Secretary in their report.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12) OF THE COMPANIES ACT, 2013 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:

There have been no frauds reported by the Auditors pursuant to Section 143 (12) of the Companies Act, 2013.

BOARD MEETINGS:

The Board of Directors met **Seven times** during this financial year.

19 th June 2020	28 th August 2020	7 th Oct 2020
11 th Nov 2020	17 th March 2021	19 th March 2021
31 st March 2021		

Royalcare Super Speciality Hospital Limited

Attendance details of each Directors at the Board Meetings, Committee Meetings and at the Last Annual General Meeting / Extra Ordinary General Meeting are set out below:

SI. No.	Board of Directors	Board Meeting (7)	Audit Committee (4)	Nomination & Remuneration Committee (4)	Annual /Extraordinary General Meeting (2)
1	Dr.K.Madeswaran	7	-	-	2
2	Dr.K.Chockalingam	6	-	-	1
3.	Sri.K.P.Alagesan	7	-	-	2
4	Dr.S.P.Thiruppathy	5	3	3	1
5	Mrs. M.Shanmugapriya	4	-	-	1
6	Sri.K.M.Subramanian	6	-	3	1
7	Dr.S.Kalyanakumari	6	-	-	1
8	Dr.P.Selvaraj	5	-	3	2
9	Dr.S.Paulvannan	5	-	-	1
10	Sri.M.P.Prabhu	6	3	-	1
11	Sri.K.K.Chandrasekar	6	3	-	2
12	Dr.N.Sudhakar	5	-	-	1
13	Dr.M.Sudhakaran	5	-	-	1
14	Dr.V.R.Pattabhiraman	5	-	-	1
15	Dr.P.Chokkalingam	5	-	-	1
16	Sri.K.Muthusamy	7	4	4	2

The figures within brackets denote the number of meetings held during 1st April 2020 to 31st March 2021.

KEY MANAGERIAL PERSONNEL:

The Key Managerial Personnel of the Company as stipulated under the Companies Act, 2013 are Dr.K. Madeswaran, Managing Director, Sri.T. Balachander, Director Finance cum CFO and CS. K.Rangasamy, Company Secretary.

DIRECTORS RETIRE BY ROTATION:

Dr.V.R.Pattabhiraman (DIN: 07970870) Director, retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

Dr.N.Sudhakar (DIN: 07973747) Director, retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

Dr.M.Sudhakaran (DIN: 07888942) Director, retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

STATUTORY AUDITORS:

The members had at the 8th Annual General Meeting held on 30.10.2020 approved the appointment of M/s. V E K A M AND ASSOCIATES, Chartered Accountants, Coimbatore, (Firm Registration No. 005256S) for a period of Two years with effect from FY 2020-21 to 2021-22



INTERNAL AUDIT:

CA.P.Vishnu Adithan, Practicing Chartered Accountant, was appointed as the Internal Auditor of the Company to conduct the internal audit of our Company.

COST AUDIT:

In terms of Section 148 and other applicable provisions of the Companies Act 2013, read with Companies (Cost Records and Audit) Rules 2014, **CMA .G.Sivagurunathan, Cost Accountant**, Coimbatore was appointed as **Cost Auditor** of the Company by the Board on recommendation of Audit Committee for the Financial Year 2021-22. The remuneration of the Cost Auditor is subject to approval of the members at the ensuing Annual General Meeting.

SECRETARIAL AUDIT/AUDITORS:

Pursuant to the provisions of Section 204 of the Companies Act, and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Company has appointed **CS.R.Mahalingam (CPNo.8399)**, Practicing Company Secretary to undertake the Secretarial Audit of the Company for the financial year 2020-21.

As required under section 204 (1) of the Companies Act, 2013 the Company has obtained a Secretarial Audit Report. The Company Secretary in Practice has made its observation in Secretarial Audit Report (MR 3) which is annexed herewith as “Annexure”

DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS:

The Company has received necessary Declaration of Independence from each Independent Director of the Company under Section 149(7) of the Companies Act, 2013 that the Independent Directors of the Company met with the criteria of their Independence laid down in Section 149(6).

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

SHARE CAPITAL:

The Company has not bought back any of its securities during the year under review. The Company has not issued any Sweat Equity Shares, Bonus Shares, Equity Shares with Differential Rights, and Employees Stock Option Plan to the employees during the year under review.

During the year the Authorized Share Capital and paid-up Share capital of the company remains unchanged.

CREDIT RATING:

Infomeries Valuation and Rating Private Ltd (IVR) has affirmed the Credit Rating of your company's Long term bank facilities 'IVR BBB-' (IVR Triple B Minus : Outlook: Stable) and short term bank facilities to 'IVR A3' (IVR A Three).

HOSPITAL ACCREDITATION:

Your Hospital has made necessary arrangements for obtaining a NABH Certification for our Multi Speciality Hospital services with intent to providing the high standards of safety and quality care to the patients

Royalcare Super Speciality Hospital Limited

AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

In pursuance of the applicable provisions of Section 177 of the Companies Act, 2013 a Committee of Directors consisting of Four Directors constituted as Audit Committee

- 1) Sri. K.Muthusamy - Independent Director (Chairman)
- 2) Dr. S.P.Thiruppathy - Independent Director (Member)
- 3) Sri.M.P.Prabhu - Director (Member)
- 4) Sri. K.K.Chandrasekar - Director (Member)

NOMINATION AND REMUNERATION COMMITTEE:

In pursuance of the applicable provisions of Section 178 of the Companies Act, 2013 a Committee of Directors consisting of Four Directors as Nomination and Remuneration Committee.

- 1) Sri. K.Muthusamy - Independent Director (Chairman)
- 2) Dr. S.P.Thiruppathy - Independent Director (Member)
- 3) Sri. K.M. Subramanian - Director (Member)
- 4) Dr.P.Selvaraj - Director (Member)

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE :

In terms of the provisions of Section 135 of the Companies Act, 2013, a Corporate Social Responsibility Committee is to be constituted for the purpose of implementing the Corporate Social Responsibility. As on date, the Company does not come under the category of Companies who have to implement this scheme.

PARTICULARS OF EMPLOYEES:

There are no employees falling for receipt of remuneration under Section 134 (3) of the Companies Act, 2013 read with Companies (Particulars of Employee) Rule, 1975.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO:

The provisions of section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 relating to the conservation of energy, technology absorption are not applicable to the Company.

Total Foreign Exchange used is ₹ Nil during the year. (Previous year ₹ 106.92 Lakhs)

Total Foreign Exchange earned is ₹ 48.62 Lakhs during the year. (Previous year ₹ 73.99 Lakhs)

HUMAN RESOURCES DEVELOPMENT:

Your Hospital provide paramount importance to human resources development and provide congenial atmosphere and frame work for helping employees to develop their personal and organizational skills, knowledge and abilities. Your Hospital believes in developing the most superior workforce so that organization and individual employees can accomplish their work goals by providing improved service to the patients.

INDUSTRIAL RELATIONS:

Industrial relations continue to be cordial and the Directors appreciate the co-operation extended by the employees at all levels.

PARTICULARS OF LOAN, GUARANTEE AND INVESTMENT:

During the year the Company has invested an amount of ₹ 26,00,000/- (2,60,000 Equity Shares of ₹ 10 each in M/s. VVSR Green Energy Private Ltd under Section 186 of the Companies Act, 2013



During the year the Company provide an unsecured loan of ₹ 5.00 Crores to M/s. VVSR Green Energy Private Ltd, the same was provided after getting members approval in EGM held on 09.12.2020, under Section 186 of the Companies Act, 2013

During the year the Company has not provide any Guarantee under Section 186 of the Companies Act, 2013.

RELATED PARTY TRANSACTIONS:

As required pursuant to section 188 of the Companies Act, 2013 all related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Relative to Key Managerial Personnel or other designated persons which may have potential conflict with interest of the Company at large. The details of contract or arrangement / transaction not at arm's length basis during this year are NIL.

EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in form **MGT-9** is annexed herewith as “Annexure”.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti-Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. There was on Complaint received from employee during the year and there is no complaint outstanding as on 31st March 2021 for redressal.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANY:

The Company does not have any Subsidiary, Joint Venture or Associate Company.

ACKNOWLEDGEMENT:

Your Company and its directors wish to extend their sincere thanks to the Members of the Company, State Government, Local Bodies, Banks & Financial Institutions, Suppliers, Executives, Consultant Doctors, Staff at all levels for their continuous co-operations and assistances.

BY ORDER OF THE BOARD
For **ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED**

Place : Coimbatore
Date : 28.08.2021

(Sd.) **Dr. K. Madeswaran**
Managing Director
DIN : 06389218

(Sd.) **Dr. K. Chockalingam**
Director
DIN : 02558069

Royalcare Super Speciality Hospital Limited

FORM No. MR-3 SECRETARIAL AUDIT REPORT

(FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2021)

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To

The Members

ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED

(CIN: U85100TZ2012PLC018984)

Door No. 1/520, Neelambur

Sulur Taluk, Coimbatore - 641 062

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Royalcare Super Speciality Hospital Limited (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2021, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Royalcare Super Speciality Hospital Limited ("the Company") for the financial year ended on 31st March 2021 ('Audit Period') according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the Rules made thereunder and applicable provisions of the Companies Act 1956;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder; (not applicable during the year under review)
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder; (not applicable during the year under review)
- iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (not applicable during the year under review)
- v. The Securities and Exchange Board of India Act, 1992 ('SEBI Act') - **Not applicable to the Company during the Audit Period**;
- vi. The following other laws specifically applicable to the Company :
 - a. The Medical Termination of Pregnancy Act, 1971
 - b. The Medical Termination of Pregnancy Rules, 1975
 - c. The Medical Termination of Pregnancy Regulations, 1975



- d. The Pre-Conception and Pre-Natal Diagnostic Techniques (Prohibition of Sex Selection Act, 1994)
- e. The Pre-Natal Diagnostic Techniques (Regulation and Prevention of Misuse) Rules, 1996
- f. The Environment Protection Act, 1986 & Bio-Medical Waste (Management & Handling) Rules, 1998
- g. The Pharmacy Act, 1948

I have relied on the representation made by the Company and its officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company.

I have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii) The Listing Agreements and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **Not applicable to the Company during the Audit Period;**

I report that, during the period under review the Company has complied with the provisions of the above mentioned Act, Rules, Regulations, Guidelines, Standards etc.

I further report that, based on the information provided by the Company, its officers and authorised representatives during the conduct of the audit, and also on the review of periodical compliance reports by respective department heads/Company secretary/CFO taken on record by the Board of Directors of the Company, in my opinion, adequate systems and process and control mechanism exist in the Company to monitor and ensure compliance with applicable financial/general laws like, direct and indirect tax laws, labour laws, and environmental laws.

I further report that,

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There are no changes in the composition of the Board of Directors except retire by rotation of directors that took place during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through and recorded as part of the minutes. No dissenting views were found in the minutes.

I further report that, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place : Coimbatore
Date : 28.08.2021

(Sd.) **R Mahalingam**
Company Secretary in Practice
FCS 7709 / CP 8399

Royalcare Super Speciality Hospital Limited

ANNXURE TO SECRETARIAL AUDIT REPORT

To

The Members

ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED

(CIN: U85100TZ2012PLC018984)

Door No.1/520,Neelambur

Sulur Taluk, Coimbatore - 641 062

My Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibilities of the management of the Company. My responsibility is to express an opinion on these secretarial records, systems, standards and procedures, based on audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that the correct facts are reflected in the secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, I have obtained the management's representation about the Compliance of laws, rules and regulations and occurrence of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place : Coimbatore
Date : 28.08.2021

(Sd.) **R Mahalingam**
Company Secretary in Practice
FCS 7709 / CP 8399

**Form No. MGT-9
EXTRACT OF ANNUAL RETURN****as on the financial year ended on 31st March, 2021**[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]**I. REGISTRATION AND OTHER DETAILS:**

i.	CIN	U85100TZ2012PLC018984
ii.	Registration Date	04.12.2012
iii.	Name of the Company	ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED
iv.	Category/Sub-Category of the Company	PUBLIC COMPANY
v.	Address of the Registered office and contact details	DOOR No 1/520, NEELAMBUR SULUR TALUK, COIMBATORE-641062 CONTACT DETAILS: K.RANGASAMY COMPANY SECRETARY. PHONE : 0422-2227126 MAIL ID: rcsecdept@gmail.com
vi.	Whether listed Company	NO
vii.	Name, Address and Contact details of Registrar and Share Transfer Agent, if any	S.K.D.C. CONSULTANTS LIMITED "SURYA", 35, MAYFLOWER AVENUE, BEHIND SETHIL NAGAR SOWRIPALAYAM ROAD, COIMBATORE - 641 028. PH : 0422 4958995, 2539835/836 E-MAIL : INFO@SKDC-CONSULTANTS.COM

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

S.No.	Name and Description of main products / services	NIC code of the Product Service	% to total turnover of the Company
1.	Healthcare Sector	9300	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

S.No.	Name and Address of Subsidiary	CIN/ GLN	Holding/ Subsidiary/ Association	% of shares held	Applicable Section
1.	Nil	Nil	Nil	Nil	Nil

Royalcare Super Speciality Hospital Limited

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year			% change during the year		
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	-	
A Promoters										
(1) Indian										
a) Individual / HUF	28377200	Nil	28377200	17.263	28367200	Nil	28367200	17.257	(0.006)	
b) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
c) State Govt (s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
d) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
e) Bank / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
f) Others	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
Sub-total (A) (1):-	28377200	Nil	28377200	17.263	28367200	Nil	28367200	17.257	(0.006)	
(2) Foreign										
a) Individuals (NRI/Foreign Indv.)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
b) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
c) Institutions	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
d) Qualified Foreign Investors	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
e) Any Other (Specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
Sub-total (A) (2):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
Total Shareholdings of Promoter										
(A) = (A) (1) + (A) (2)	28377200	Nil	28377200	17.263	28367200	Nil	28367200	17.257	(0.006)	
B. Public Shareholding										
I. Institutions										
a) Mutual Funds/Banks/FI/UTI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
b) Foreign Portfolio Investors	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
c) Provident funds/Pension funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
d) Venture Capital funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
e) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
f) Alternate Investment Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
g) Foreign Venture Capital Investors	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
h) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
Sub-total (B)(1):	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
ii. Non-Institutions										
a) Bodies Corp.										
i) Indian	12710000	2980000	15690000	9.545	14950470	840000	15790470	9.606	0.061	
ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
b) Individuals										
i) Individual shareholders holding nominal share capital upto ₹ 1 Lakh	459650	884450	1344100	0.818	617708	841450	1459158	0.888	0.070	
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 Lakh	52982408	29294569	82276977	50.054	31501824	22435735	53937559	32.813	(17.241)	
c) Others (Specify)										
Directors & Relatives	36028666	Nil	36028666	21.918	60269556	3393000	63662556	38.730	16.812	
Non Resident Indians	200000	460000	660000	0.402	700000	460000	1160000	0.706	0.304	
Sub-total (B)(2):	102380724	33619019	135999743	82.737	108039558	27970185	136009743	82.743	0.006	
Total Public Shareholdings										
(B) = (B) (1) + (B) (2)	102380724	33619019	135999743	82.737	108039558	27970185	136009743	82.743	0.006	
C. Shares held by Custodian for GDRs & ADRs										
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
Grand Total (A+B+C)	130757924	33619019	164376943	100.000	136406758	27970185	164376943	100.000	Nil	



ii) Shareholding of Promoters

S.No.	Name of the Promoters	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total shares of the Company	% of shares Pledged / encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares Pledged / encumbered to total shares	% change in share holding during the year
1.	Dr. K.Madeswaran	2,28,77,200	13.92	-	2,28,67,200	13.91	56.85	(0.006)
2.	Dr. K.Chockalingam	35,00,000	2.12	-	35,00,000	2.12	-	-
3.	Sri. K.P. Alagesan	20,00,000	1.22	-	20,00,000	1.22	50.00	-
	Total	2,83,77,200	17.26	-	2,83,67,200	17.25	49.35	(0.006)

iii) Change in Promoter's Shareholding (please specify, if there is no change)

S.No.	Name of the Promoters	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	Dr. K. Madeswaran Share Transfer	2,28,77,200 (10,000)	13.92	2,28,67,200	13.91
	At the End of the year			2,28,67,200	13.91
2	Dr. K. Chockalingam Allotment	35,00,000 -	2.12	35,00,000	2.12
	At the End of the year			35,00,000	2.12
3	Sri. K.P. Alagesan Allotment	20,00,000 -	1.22	20,00,000	1.22
	At the End of the year			20,00,000	1.22

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S.No.	For each of top 10 shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	%	No. of Shares	%
1.	M/s. Selva Gold Covering P Ltd	1,10,50,000	6.72	1,10,50,000	6.72
2.	Sri. Vangatachalapathy K	60,00,000	3.65	60,00,000	3.65
3.	Sri. P.K. Ganeshwar	50,00,000	3.04	50,00,000	3.04
4.	Sri. K.K. Balasumbaramaniam	30,00,000	1.83	30,00,000	1.83
5.	Sri. P. Vijayan	19,85,000	1.21	19,85,000	1.21
6.	Sri. T.A. Balasubramaniam	16,65,000	1.01	-	-
6.	Sri. T.A. Shanmugasundram	16,65,000	1.01	-	-
7.	M/s. Arun Anit Shelters Ltd	15,20,000	0.93	15,20,000	0.93

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S.No.	Share Holder's Name	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	%	No. of Shares	%
8.	Mrs. V.Sasikala	14,95,000	0.91	14,95,000	0.91
9.	Mrs. Chandra Mohan	12,50,000	0.76	12,50,000	0.76
10.	Sri. Karthikeyan. P	10,00,000	0.61	10,00,000	0.61
10.	Mrs.A.Vasanthi	10,00,000	0.61	10,00,000	0.61

v) Shareholding of Director and Key Managerial Personnel:

S. No.	Name of the Directors / KMP	Shareholding at the beginning of the year		Shareholding at the end of the year		% of Change during the year
		No. of Shares	%	No. of Shares	%	
1.	Dr. K. Madeswaran Managing Director	2,28,77,200	13.92	2,28,67,200	13.91	(0.01)
2.	Dr. K. Chockalingam - Director	35,00,000	2.12	35,00,000	2.12	-
3.	Sri. K.P. Alagesan - Director	20,00,000	1.22	20,00,000	1.22	-
4.	Sri K.K. Chandrasekar - Director	76,32,778	4.64	76,12,778	4.63	(0.01)
5.	Sri K.M. Subramanian - Director	73,05,000	4.44	67,05,000	4.08	(0.36)
6.	Mrs. Shanmugapriya - Director	42,50,000	2.59	45,00,000	2.74	0.15
7.	Dr. P. Selvaraj - Director	41,80,888	2.54	28,45,888	1.73	(0.81)
8.	Dr. P. Chockalingam - Director	29,80,000	1.81	24,79,340	1.51	(0.30)
9.	Dr. S. Paulvannan - Director	27,10,000	1.65	27,10,000	1.65	-
10.	Dr. N. Sudhakar - Director	25,30,000	1.54	23,30,000	1.42	(0.12)
11.	Dr. S. Kalyanakumari - Director	18,50,000	1.13	18,50,000	1.13	-
12.	Dr. M. Sudhakaran - Director	11,70,000	0.71	11,70,000	0.71	-
13.	Sri. M.P. Prabhu - Director	10,00,000	0.61	10,00,000	0.61	-
14.	Dr. V.R. Pattabhiraman - Director	3,70,000	0.23	3,70,000	0.23	-
15.	Dr. S.P. Thiruppathy Independent Director	50,000	0.03	50,000	0.03	-
16.	Sri. T. Balachander Director Finance Cum CFO	2,50,000	0.15	2,50,000	0.15	-
17.	Sri. K. Rangasamy - CS	-	-	-	-	-



V. INDEBTEDNESS (₹ in Lakhs)
Indebtedness of the Company including interest outstanding / accrued but not due for payment

S. No.	Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year 01.04.2020					
i)	Principal Amount	21998	1004.00	Nil	23002.00
ii)	Interest due but not paid	187.18	Nil	Nil	187.18
iii)	Interest accrued but not due	Nil	Nil	Nil	Nil
	Total (i + ii + iii)	22185.18	1004.00	Nil	23189.18
Change in Indebtedness during the financial year 2020-21					
	Addition	4645.29	709.00	Nil	5354.29
	Reduction	3877.56	1713.00	Nil	5590.56
	Net Change Indebtedness	767.73	(1004.00)	Nil	(236.27)
At the end of the financial year 31.03.2021					
I)	Principal Amount	22952.91	Nil	Nil	22952.91
ii)	Interest due but not paid	Nil	Nil	Nil	Nil
iii)	Interest accrued but not due	Nil	Nil	Nil	Nil
	Total (i + ii + iii)	22952.91	Nil	Nil	22952.91

Particulars of Remuneration of Directors and Employees pursuant to Section 197(12) of the Companies Act, 2013 read with the Companies (Appointment and Remuneration) Rules, 2014

- i) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year- NIL
- ii) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year is NIL
- iii) Statement of employees receiving remuneration not less than five lakhs rupees per month - NIL

Royalcare Super Speciality Hospital Limited

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and / or Manager :

S.No.	Particulars of Remuneration	Particulars of Directors			
		Dr. K. Madeswaran (Managing Director)	Dr. K. Chockalingam (Director)	Sri. K.P. Alagesan (Director)	Total
1.	Gross salary				
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil
	b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil
	c) Profit in lieu of salary under section 17(3) of the Income- tax Act, 1961	Nil	Nil	Nil	Nil
2.	Stock Option	Nil	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil	Nil
4.	Commission				
	- as% of profit	Nil	Nil	Nil	Nil
	- Others, specify...	Nil	Nil	Nil	Nil
5.	Others - sitting fee	Nil	10000	20000	30000
6.	Total (A) Ceiling as per the Act	Nil	10000	20000	30000

B. Remuneration to other Directors :

S.No.	Particulars of Remuneration	Name of the Directors	Total Amount
1	Independent Directors		
	Siting Fee for attending Board Committee Meetings	Dr. S.P. Thiruppathy	Nil
		Sri. K. Muthusamy	20000
	Commission	Nil	Nil
	Others, please specify	Nil	Nil
	Total (1)	Nil	20000
2	Other Non-Executive Directors		
	Siting Fee for attending Board Committee Meetings	Sri. K.M. Subramanian	20000
		Mrs. M. Shanmugapriya	10000
		Dr. S. Kalyanakumari	20000
		Dr. P. Selvaraj	20000
		Dr. S. Paulvannan	20000
		Sri. K.K. Chandrasekar	20000
		Sri. M.P. Prabhu	25000
		Dr. M. Sudhakaran	20000
		Dr. N. Sudhakar	25500
		Dr. P. Chokkalingam	20000
		Dr. V.R. Pattabhiraman	20000
	Commission	Nil	Nil
	Others, please specify	Nil	Nil
	Total (2)	Nil	240500
	Total (B)=(1+2)	Nil	270500
	Total Managerial Remuneration		
	Overall Ceiling as per the Act		



C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

(Amount in ₹)

S.No.	Particulars of Remuneration	Key Managerial Personnel			Total
		CFO	Company Secretary	Manager	
1	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	15,60,000	12,00,000	-	27,60,000
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil
	(c) Profit in lieu of salary under section 17(3) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil
4	Commission - as % of profit - others, specify	Nil	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil	Nil
	Total	15,60,000	12,00,000	-	27,60,000

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES :

(Amount in ₹)

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority (RD/NCLT/ Court)	Appeal made, if any (give details)
A. COMPANY					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

For and on behalf of the Board
For **ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED**

Place : Coimbatore
Date : 28.08.2021

(Sd.) **Dr. K. Madswaran**
Managing Director
DIN : 06389218

(Sd.) **Dr. K. Chockalingam**
Director
DIN : 02558069

Royalcare Super Speciality Hospital Limited

INDEPENDENT AUDITOR'S REPORT

To the Members of **ROYALCARE SUPERSPECIALITY HOSPITAL LIMITED**

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED**, ("the Company"), which comprise the Balance Sheet as at March 31st, 2021, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2021, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

“Information Other than the Financial Statements and Auditor's Report Thereon”

The Company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Board's Report & Management Discussion and Analysis including annexure 's to the Board Report, Corporate Governance and Shareholder's Information, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles



generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014 ("the Act"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

Royalcare Super Speciality Hospital Limited

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143 (11) of the Act, we give in the **Annexure "A"**, a statement on the matters specified in Paragraphs 3 and 4 of the Order, to the extent applicable
2. As required by section 143 (3) of the Act, we report to the extent applicable that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid, Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31st, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31st, 2021, from being appointed as a director in terms of section 164 (2) of the Companies Act, 2013; and
 - f. With respect to adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we give our separate report in '**Annexure B'**,
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i The Company did not have any pending litigations as at March 31st, 2021 which would impact its financial position in its financial statements ;
 - ii. The Company did not have any long-term contracts including derivative contracts. Hence the question of any material foreseeable losses does not arise.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
3. In our opinion and according to the information and explanation given to us the Company has not paid any remuneration during the year. Hence the provision of section 197 of the Companies Act, will not be applicable.

For V E K A M AND ASSOCIATES

Chartered Accountants

Firm Registration No: 05256S

(Sd.) **CA M.P. Panneerselvan**

Partner

Membership No. 026129

Place : Coimbatore

Date : 28.08.2021



ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

{Referred to in Paragraph 1 under the heading of “Report on other Legal and Regulatory Requirements” in the Independent Auditors' report of even date to the members of **ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED** on the financial statements for the year ended 31st March, 2021 }

- (i) a) The company is in the process of updating its records showing full particulars including quantitative details and situation of fixed assets. However an item wise list of fixed assets containing the particulars for calculation of depreciation is maintained.
- b) Some of the fixed assets were physically verified by the management according to a phased programme designed to cover all the items over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the fixed assets has been physically verified by the management during the year and no material discrepancies have been noticed on such verification.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the company.
- (ii) As explained to us, inventories were physically verified by the management during the year at reasonable intervals. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on physical verification were not material in relation to the operations of the company and the same have been properly dealt with in the books of account.
- (iii) According to the information and explanations given to us, the Company has granted unsecured loans to one body corporate, covered in the register maintained under section 189 of the Companies Act, 2013, in respect of which :
 - a. The terms and conditions of the grant of such loans are, in our opinion, prima facie, not prejudicial to the Company's interest.
 - b. The principal amounts are repayable on demand, the borrower have been regular in the payment of interest as stipulated.
 - c. There is no overdue amount remaining outstanding as at the year - end.
- (iv) According to the information and explanations given to us in respect of loans, investments, guarantees and securities, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the provisions of Sections 73 to 76 of the Act and the rules framed there under.
- (vi) We have broadly reviewed the books of account maintained by the Company in respect of Health Care Services rendered where the maintenance of cost records has been specified by the Central Government under sub-section (1) of Section 148 of the Act and the rules framed there under and we are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

Royalcare Super Speciality Hospital Limited

- (vii) a) According to the information and explanations and records provided to us, the undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, goods and service tax, customs duty, cess and other material statutory dues applicable to it have generally been regularly deposited with appropriate authorities though there has been slight delay in a few cases.

and

According to the information and explanation given to us, no undisputed amounts payable in respect of provident fund, employees state insurance, income tax, sales tax, value added tax, customs duty, service tax, Goods and service tax, cess and any other material statutory dues were in arrears as at 31.03.2021 for a period of more than six months from the date they became payable.

- b) According to the information and explanations given to us, the dues outstanding with respect to income tax, service tax, goods and service tax, value added tax, customs duty, excise duty on account of any dispute, are as follows:

Nature of statute	Nature of Dues	Amount (₹ In Lakhs)	Period to which the amount relates to (FY)	Forum where dispute is pending
Income Tax Act	Income Tax	48.06/-	01.04.2016 to 31.03.2017	Commissioner of Income Tax (Appeals) Coimbatore
Income Tax Act	TDS	15.59/-	01.04.2017 to 31.03.2018	Commissioner of Income Tax (Appeals), Coimbatore
Income Tax Act	TDS	15.40/-	01.04.2018 to 31.03.2019	Commissioner of Income Tax (Appeals), Coimbatore
Income Tax Act	TDS	2.11/-	01.04.2019 to 31.03.2020	Grievance Filed

- (viii) In our opinion and according to the information and explanation to us, having regard to the moratorium of six months offered by a bank with respect to the principal and interest aggregating to ₹ 1068.15 lakhs due to covid pandemic situation that were dues from April to August 2020, the Company has not defaulted in repayment of loans or borrowings to financial institutions(s), bank(s) or debenture holder(s).
- (ix) The company has not raised any money by way of initial Public Offer or further public offer including debt instruments during the year. In our opinion and according to the information and explanations given to us, the Company has utilized money raised by way of term loans during the year for the purposes for which they were raised.
- (x) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the company or any fraud on the company by its officers or employees, noticed or reported during the year nor have been informed of any such instances by the management.



-
- (xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not paid/provided any managerial remuneration during this financial year.
- (xii) The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the CARO 2016 order is not applicable.
- (xiii) Based on the information and explanations given to us by the Company, transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details of such transactions have been disclosed in the Financial Statements with applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Therefore, paragraph 3(xiv) of the Order is not applicable to the Company.
- (xv) Based on the information and explanations given to us by the Company, the company has not entered into any non-cash transactions with directors or persons connected with him and hence provisions of section 192 of the companies Act, 2013 are not applicable.
- (xvi) Based on the information and explanations given to us by the Company, the company has not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For V E K A M AND ASSOCIATES
Chartered Accountants
Firm Registration No: 05256S

(Sd.) **CA M.P. Panneerselvan**
Partner
Membership No. 026129

Place : Coimbatore
Date : 28.08.2021

Royalcare Super Speciality Hospital Limited

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 (f) under 'Report on Legal and Regulatory Requirements of our report of even date)

Report on the Internal financial controls Over Financial Reporting under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED** ('the Company') as of 31st March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of internal Financial controls over Financial Reporting (the "Guidance Note") issued by ICAI and standards on Auditing prescribed under section 143(10) of the companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those



policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and disposition of the assets of the company; (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the Inherent Limitations Of Internal Financial Controls Over Financial Reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For V E K A M AND ASSOCIATES
Chartered Accountants
Firm Registration No: 05256S

(Sd.) **CA M.P. Panneerselvan**
Partner
Membership No. 026129

Place : Coimbatore
Date : 28.08.2021

Royalcare Super Speciality Hospital Limited

Balance Sheet as at 31st March, 2021

(Amount in ₹)

Particulars	Note No.	As at 31 st March, 2021	As at 31 st March, 2020
I. EQUITY AND LIABILITIES			
1) Equity			
a) Equity Share Capital	2	164,37,69,430.00	164,37,69,430.00
b) Other Equity	3	(67,57,37,000.58)	(71,73,09,531.97)
2) Share Application Money pending allotment			
	4	-	-
3) Non-Current Liabilities			
a) Long-Term Borrowings	5	206,95,61,442.56	216,70,03,282.41
b) Long-Term Provisions	6	4,08,37,709.00	2,43,55,743.00
4) Current Liabilities			
a) Short-Term Borrowings	7	5,82,43,405.62	-
b) Trade Payables	8	7,88,73,948.65	14,92,55,800.33
c) Other Current Liabilities	9	31,79,76,551.57	29,09,47,307.48
d) Short-Term Provisions	10	6,28,09,045.77	4,71,03,160.65
TOTAL		359,63,34,532.59	360,51,25,191.90
II. ASSETS			
1) Non Current Assets			
a) Property, Plant and Equipment		320,19,92,253.26	329,48,73,165.66
b) Intangible Assets	11	63,25,913.00	27,74,309.00
c) Capital work in progress		38,940.00	89,03,761.00
		320,83,57,106.26	330,65,51,235.66
d) Non-Current Investments	12	1,16,54,900.00	30,54,900.00
e) Deferred Tax Asset (Net)	13	1,54,99,628.00	1,56,77,080.00
f) Long-Term Loans and Advances	14	7,46,34,564.00	6,68,78,130.00
g) Other non-current Assets	15	-	36,48,732.65
2) Current Assets			
a) Inventories	16	6,93,47,807.79	7,51,32,621.00
b) Trade Receivables	17	8,57,77,972.00	5,27,94,470.60
c) Cash and Cash Equivalents	18	3,31,19,480.06	4,29,83,490.53
d) Short-Term Loans and Advances	19	8,92,07,240.79	3,49,86,919.77
e) Other Current Assets	20	87,35,833.69	34,17,611.69
TOTAL		359,63,34,532.59	360,51,25,191.90

Significant Accounting Policies and the accompanying Notes are an integral part of the Financial Statements 1 to 32

<p>As per our Report of even date attached</p> <p>For V E K A M AND ASSOCIATES</p> <p>Chartered Accountants</p> <p>Firm Registration No: 05256S</p> <p>(Sd.) CA M.P. Panneerselvan</p> <p>Partner</p> <p>Membership No. 026129</p> <p>Place : Coimbatore</p> <p>Date : 28.08.2021</p>	<p>For and on behalf of the Board of Directors</p> <p>(Sd.) Dr. K. Madeswaran</p> <p>Managing Director</p> <p>DIN : 06389218</p> <p>(Sd.) Sri T. Balachander</p> <p>Director Finance Cum CFO</p> <p>DIN : 09216680</p>	<p>(Sd.) Dr. K. Chockalingam</p> <p>Director</p> <p>DIN : 02558069</p> <p>(Sd.) CS. K. Rangasamy</p> <p>Company Secretary</p>
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**PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2021**

(Amount in ₹)

Particulars	Note No.	As at 31 st March, 2021	As at 31 st March, 2020
Income:			
Revenue from operations	21	221,02,27,418.17	169,39,27,122.49
Other Income	22	3,01,98,829.70	5,16,14,397.67
Total Revenue		224,04,26,247.87	174,55,41,520.16
Expenses:			
Consumables - Hospitals and Stores	23	55,25,24,215.36	46,22,90,747.48
Purchase of Stock-in-Trade	24	15,24,91,456.02	13,03,82,444.87
Changes in inventories	25	(18,47,067.71)	(16,76,014.20)
Service Expenses	26	46,12,95,870.48	43,12,63,105.07
Employee Benefit Expenses	27	36,58,23,877.00	33,08,93,847.89
Finance Cost	28	28,72,73,517.33	27,62,16,845.45
Depreciation and Amortisation Expenses	29	24,01,21,069.00	22,85,94,683.47
Other Expenses	30	14,09,93,327.00	11,11,58,022.39
Total Expenses		219,86,76,264.48	196,91,23,682.42
Profit / (Loss) from operations Before Exceptional items and Tax		4,17,49,983.39	(22,35,82,162.26)
Exceptional Items (Income)/Expenses	31	-	(4,98,89,820.00)
Profit/(Loss) Before Tax		4,17,49,983.39	(17,36,92,342.26)
Tax Expenses			
1. Current Tax		-	-
2. Deferred tax (Income) / Expenses		1,77,452.00	(13,99,097.00)
Profit/(Loss) for the year		4,15,72,531.39	(17,22,93,245.26)
Earning per equity share (Face Value of ₹ 10/-) in ₹			
1. Basic		0.25	(1.05)
2. Diluted		0.25	(1.05)

Significant Accounting Policies and the accompanying Notes are an integral part of the Financial Statements 1 to 32

As per our Report of even date attached For V E K A M AND ASSOCIATES Chartered Accountants Firm Registration No: 05256S (Sd.) CA M.P. Panneerselvan Partner Membership No. 026129 Place : Coimbatore Date : 28.08.2021	For and on behalf of the Board of Directors (Sd.) Dr. K. Madeswaran Managing Director DIN : 06389218 (Sd.) Sri T. Balachander Director Finance Cum CFO DIN : 09216680	(Sd.) Dr. K. Chockalingam Director DIN : 02558069 (Sd.) CS. K. Rangasamy Company Secretary
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Royalcare Super Speciality Hospital Limited

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021

(₹ in Lakhs)

Particulars	Year ended 31 st March, 2021	Year ended 31 st March, 2020
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) Before Taxation and after Exceptional Items	417.50	(1736.92)
ADJUSTMENTS FOR:		
Depreciation and Amortisation	2401.21	2285.95
Interest Income	(46.85)	(28.45)
Finance Cost	2872.74	2762.17
Loss/(profit) on Slump Sales (net)	-	(498.90)
Operating profit before working capital changes	5644.60	2783.84
ADJUSTMENTS FOR:		
(Increase) / Decrease In Inventories	57.85	117.90
(Increase) / Decrease In Trade Receivables	(329.84)	(153.75)
(Increase) / Decrease In Short Term Loans & Advances	(542.20)	(58.86)
(Increase) / Decrease In Other Current Assets	(53.18)	(16.55)
Increase / (Decrease) In Current Liability	305.97	(4858.10)
Income Tax Paid	-	-
Net Cash Generated from / (Used In) Operating Activity	5083.19	(2185.52)
B) CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assets	(1418.88)	(6325.60)
Capital WIP	(0.39)	(89.04)
Proceeds from Slump Sales	-	3215.25
Interest Received	46.85	28.45
Net Cash Generated from (Used In) Investing Activities	(1372.42)	(3170.94)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	(2872.74)	(2762.17)
Increase in Share Capital	0.00	3256.00
Increase / (Decrease) In Long Term Borrowings	(974.42)	4654.39
Increase / (Decrease) In Long Term Provisions	164.82	133.13
(Increase) / Decrease In Long Term Loans & Advances	(77.56)	37.31
(Increase) / Decrease Non Current Assets	36.49	36.49
(Increase) / Decrease In Non Current Investments	(86.00)	(0.18)
Net Cash From / (Used In) Financing Activities	(3809.41)	5354.95
(Increase)/Decrease In Cash and Cash Equivalents	(98.64)	(1.50)
Cash and Cash Equivalents at the Beginning of the Year	429.84	431.34
Cash and Cash Equivalents at the End of the Year	331.20	429.84
Cash on Hand	33.20	18.93
Balance With Bank	298.00	410.91

Significant Accounting Policies and the accompanying Notes are an integral part of the Financial Statements 1 to 32

As per our Report of even date attached
For V E K A M AND ASSOCIATES

Chartered Accountants

Firm Registration No: 05256S

(Sd.) **CA M.P. Panneerselvan**

Partner

Membership No. 026129

Place : Coimbatore

Date : 28.08.2021

For and on behalf of the Board of Directors

(Sd.) **Dr. K. Madeswaran**

Managing Director

DIN : 06389218

(Sd.) **Dr. K. Chockalingam**

Director

DIN : 02558069

(Sd.) **Sri T. Balachander**

Director Finance Cum CFO

DIN : 09216680

(Sd.) **CS. K. Rangasamy**

Company Secretary



Note No. 1

A. NATURE OF OPERATIONS :

Royalcare Super Speciality Hospital Limited was incorporated in the year 2012 and commenced its hospital operation in the year 2016 with flagship of Super Speciality Hospital at Coimbatore.

B. SIGNIFICANT ACCOUNTING POLICIES:

i) Method of Accounting

The Financial statements have been prepared to comply in all material respects with the accounting standards specified under section 133 of the Companies Act read with rule 7 of the Companies (Accounting Standards) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under historical cost convention on an accrual basis. The Accounting policies have been consistently applied by the Company with those used in the previous year.

All Accounting Policies and applicable AS have been applied consistently for all periods presented.

ii) Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amount of assets, liabilities disclosures relating to contingent liabilities and assets as at the balance sheet date and reported amounts of income and expenses during the year. Difference between the actual amounts and the estimates are recognized prospectively in the year in which the events are materialized.

iii) Fixed Assets, Depreciation and Amortisation

Tangible Fixed Assets

Fixed Assets are stated at cost comprises of the purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

Depreciation

Depreciation on fixed assets is provided under Written Down Value Method at the rates determined based on Useful Life of the respective assets and the residual values in accordance with Schedule II of the Companies Act, 2013.

iv) Inventories

- a) Inventories are valued at lower of cost and estimated net realizable value.
- b) Cost arrived at on First-in-First Out (FIFO) basis.
- c) Stores & Spares which do not meet the definition of Property, Plant and Equipment are accounted as inventories.

v) Revenue Recognition

All Income and expenses to the extent they are considered as receivable and payable respectively, unless specifically stated to be otherwise are accounted for on mercantile basis.

In respect of claims from insurance Companies are accounted as and when the claims are accepted or settled by the insurance company whichever is earlier.

vi) Borrowing Cost

Borrowing Costs include interest and other costs incurred in connection with borrowing of funds. Borrowing attributable to the acquisition or construction of qualifying assets is capitalized as a part of such assets. All other borrowing cost is recognized as expense in the period in which they are incurred.

A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale.

Royalcare Super Speciality Hospital Limited

vii) Translation of Foreign Currency Transactions

- 1) Foreign currency transactions are recorded at exchange rates prevailing on the date of such transactions.
- 2) Foreign currency monetary assets and liabilities at the year end are realigned to the exchange rate prevailing at the year end and the difference on realignment is adjusted in the Profit and Loss account.
- 3) Non-monetary foreign currency items are carried at cost.
- 4) Any income or expenses on account of exchange difference either on settlement or on translation is recognized in the Profit and Loss Statement.

viii) Retirement Benefits

Payment to defined contribution schemes are charged as expense as and when incurred.

Post Employment and other long term benefits which are defined benefit plans are recognized based on the present value of the obligation determined in accordance with Accounting Standard 15 on "Employee Benefits"

ix) Taxes on Income

Tax on Income for the Current Period is determined on the basis of taxable income and tax credit computed in accordance with the provisions of the Income Tax Act 1961, and based on the expected outcome of assessments/appeals. Deferred Tax is recognized on timing difference between accounting income and the taxable income for the year quantified using the tax rates and laws enacted or substantively enacted as on the balance sheet date. Deferred Tax assets are recognized and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

x) Impairment of Assets

At the Balance Sheet date an assessment is done to determine whether there is any indication of impairment in the carrying amount of the Company's fixed assets. An asset is treated impaired when carrying cost of assets exceeds its recoverable value.

An impairment loss is charged to the Profit and Loss Account in the year in which an asset identified as impaired. The impairment loss, if any, recognized in prior accounting period is reversed if there has been any change in the estimate of recoverable amount.

xi) Contingent Liabilities

The Company does not have any Contingent liabilities during the year.

xii) Investments

Long Term Investments are stated at cost. Provisions for diminution in value of long-term investments are made, if the diminution is other than temporary.

1. Equity

Note No. 2 Equity Share Capital

		(Amount in ₹)	
Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
a)	AUTHORISED CAPITAL		
	17,50,00,000 Equity Shares of ₹ 10/- each.	175,00,00,000.00	175,00,00,000.00
		175,00,00,000.00	175,00,00,000.00
b)	ISSUED, SUBSCRIBED & PAID UP CAPITAL		
	16,43,76,943 Equity Shares of ₹ 10/- each	164,37,69,430.00	164,37,69,430.00
	Total	164,37,69,430.00	164,37,69,430.00



a) Reconciliation of Equity shares outstanding is set out below.

Sl. No.	Particulars	Equity shares As at 31.03.2021		Equity shares As at 31.03.2020	
		No. of shares	Amount	No. of shares	Amount
			In ₹		in ₹
	Number of shares outstanding at the beginning of the year	16,43,76,943.00	164,37,69,430.00	13,18,16,943.00	131,81,69,430.00
	Add : Issued during the year	-	-	3,25,60,000.00	32,56,00,000.00
	Number of shares outstanding at the end of the year	16,43,76,943.00	164,37,69,430.00	16,43,76,943.00	164,37,69,430.00

The Company has only one class of shares referred to as equity shares having a par value of ₹ 10/- Each holder of equity share is entitled to one vote per share.

b) Details of Shareholders holding more than 5% shares in the Company.

Sl. No.	Name of the Shareholder	Equity shares As at 31.03.2021		Equity shares As at 31.03.2020	
		No. of shares held	% of holding	No. of shares held	% of holding
			1.		Dr. K. Madeswaran
2.	M/s. Selva Gold Covering Private Limited	1,10,50,000.00	6.72	1,10,50,000.00	6.72

Note No. 3 Other Equity

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1.	Surplus (Profit & Loss Account)		
	Balance brought forward from previous year	(71,73,09,531.97)	(54,50,16,286.71)
	Add : Profit / (Loss) for the period	4,15,72,531.39	(17,22,93,245.26)
	Total	(67,57,37,000.58)	(71,73,09,531.97)

2. Share Application Money Pending Allotment

Note No. 4 Share Application Money Pending Allotment

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1.	Share Application Money Pending Allotment	-	-
	Total	-	-

Royalcare Super Speciality Hospital Limited

3. Non-Current Liabilities

Note No. 5 a. Long-Term Borrowings

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
Term Loans from Banks:			
	Federal Bank (10927100004342)-Land	-	6,66,63,555.56
	Federal Bank (10927100004359)-Equip.	-	47,23,722.26
	Federal Bank (10927100004367)-Equip.	-	2,06,30,127.58
	Bank of Baroda Term Loan I	90,50,00,996.56	88,11,92,532.00
	Bank of Baroda Term Loan II	78,86,00,000.00	74,75,17,578.00
	Bank of Baroda Term Loan III	19,60,00,000.00	17,87,45,535.00
	The South Indian Bank Ltd-371	41,40,000.00	-
	The South Indian Bank Ltd-372	5,85,12,000.00	-
	The South Indian Bank Ltd-373	1,81,24,000.00	-
	The South Indian Bank Ltd-052 ECLGS	2,10,00,000.00	-
	Bank of Baroda Term Loan III	199,13,76,996.56	189,94,73,050.40
Medical Equipment Loan From Financial Institutions :			
	Siemens Financial Services Private Ltd-984	45,86,043.00	1,29,45,404.00
	Siemens Financial Services Private Ltd-704	13,41,419.00	37,86,531.00
	Siemens Financial Services Private Ltd-705	11,07,531.00	31,26,315.00
	SREI Equipment Finance Ltd-Loan 118690	-	35,92,155.71
	SREI Equipment Finance Ltd-Loan 116334	-	1,28,73,729.30
	SREI Equipment Finance Ltd-Loan-143229	77,42,979.00	1,99,75,569.00
	SREI Equipment Finance Ltd-Loan 145060	88,11,435.00	2,09,38,920.00
	SREI Equipment Finance Ltd-Loan 144419	2,13,03,130.00	4,72,51,918.00
	De Lage Landen Finance	50,97,726.00	82,48,333.00
	Hero Fin Corp	1,71,66,098.00	2,16,15,887.00
	Clix Finance India P Ltd	86,85,253.00	1,27,75,470.00
	Sundram Finance-Vehicle Loan	23,42,832.00	-
	Bank of Baroda Term Loan III	7,81,84,446.00	16,71,30,232.01
Unsecured Loan From Directors			
	Dr.K.Madeswaran	-	6,59,00,000.00
	Sri.K.K.Chandrasekar	-	2,20,00,000.00
	Dr.N.Sudhakar	-	5,00,000.00
	Dr.P.Chokkalingam	-	48,00,000.00
	Dr.P.Selvaraj	-	30,00,000.00
	Dr.S.Kalyanakumari	-	15,00,000.00
	Dr.V.R.Pattabhiraman	-	27,00,000.00
		-	10,04,00,000.00
Sub Total (A)		206,95,61,442.56	216,70,03,282.41



Security Particulars of Secured Loan:

- 1 Hospital Project Loan availed from Bank of Baroda is Primarily Secured by first charge on the Land and building & part of Medical Equipment and Current assets of the company located at Neelambur Village at Coimbatore and it carries interest rates varying from 11.50% to 12.50% Per annum.
- 2 Medical Equipment Loan availed from Siemens Financial Services Private Ltd Secured by Hypothecation of assets purchased out of the loan and it carries interest rate of 12.50% Per annum.
- 3 Medical Equipment Loan availed from SREI Equipment Finance Ltd Secured by Hypothecation of assets purchased out of the loan and Land to the extent of 4 Acres & it carries interest rate of 12.00% P.a.
- 4 Medical Equipment Loan availed from De Lage Landen Finance Secured by Hypothecation of assets purchased out of the loan and it carries interest rate of 11.00% Per annum.
- 5 Medical Equipment Loan availed from Hero Fin Corp Secured by Hypothecation of assets purchased out of the loan and it carries interest rate of 11.50% Per annum.
- 6 Land and Medical Equipment Loan along with ECLGS loan availed from The South Indian Bank Ltd, Secured by Hypothecation of assets purchased out of the loan and land to the extent of 2.72 Acres and it carries interest rate of 10.05% per annum and ECLGS loan carries interest rate of 9.20% Per annum.
- 7 Medical Equipment Loan availed from Clix India Finance P Ltd, Secured by Hypothecation of assets purchased out of the loan and it carries interest rate of 14.03 % Per annum.
- 8 Vehicle Loan availed from Sundaram Finance Ltd Secured by Hypothecation of assets purchased out of the loan and it carries interest rates varying from 8.50% to 10.50% Per annum.
- 9 The above Secured loans facilities are further guaranteed by personal guarantees of Dr.K.Madeswaran, Managing Director, Dr.K.Chockalingam, Director & Mr.K.P.Alagesan, Director of the Company.

Note No. 6 b. Long-Term Provisions

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
	Grauity (Unfunded)	4,08,37,709.00	2,43,55,743.00
	Sub Total B	4,08,37,709.00	2,43,55,743.00
	Total (A+B)	211,03,99,151.56	219,13,59,025.41

4. Current Liabilities

Note No. 7 Short Term Borrowings

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
	Secured Borrowings		
	Secured OD - The South Indian Bank Ltd	5,82,43,405.62	-
	Total	5,82,43,405.62	-

- 1 The Secured OD facility from The South Indian Bank Ltd, collaterally secured by first charge on the land held in the name of the Company to the extent of 2.72 Acres, located at Neelambur Village, Sulur Taluk, Coimbatore.
- 2 The Secured OD facility carries interest rate of 10.05 % Per annum.

Royalcare Super Speciality Hospital Limited

Note No. 8 Trade Payables

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
Sundry Creditors for Services :			
a.	Total outstanding dues of MSME*	20,34,180.80	36,07,512.80
b.	Total outstanding dues of Creditors other than MSME	7,68,39,767.85	14,56,48,287.53
Total		7,88,73,948.65	14,92,55,800.33

*The Information in relation to dues to Micro, Small and Medium Enterprises have been determined to the extent such parties have been identified on the basis of information available with company.

Note No. 9 Other Current Liabilities

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1.	Current Maturities of Long-Term Debt	16,74,86,543.21	15,19,15,187.59
2.	Accrued Salaries and Benefits	2,59,07,290.89	2,00,98,384.78
3.	Advance received from Patients	5,57,05,568.44	2,82,66,583.73
4.	Statutory Dues	1,51,68,956.03	1,95,27,674.74
5.	Creditors for Capital goods	2,74,79,137.00	4,99,96,358.64
6.	Other Liabilities	2,62,29,056.00	2,11,43,118.00
Total		31,79,76,551.57	29,09,47,307.48

Other liabilities includes caution deposit collected from employees who are in service amounting to ₹2.39 Crores

Note No. 10 Short Term Provisions

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Provision for employee benefits		
a.	Provision for Gratuity	1,92,19,963.00	1,64,81,966.00
2	Other Short term provisions	4,35,89,082.77	3,06,21,194.65
Total		6,28,09,045.77	4,71,03,160.65



1. Non-Current Assets
Note No. 11 (a) Property, Plant and Equipment

(Amount in ₹)

S No.	Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		Figures as on 01.04.2020	Additions	Deletions	Total	Upto 31.03.2020	For the Year	Deletions	Upto 31.03.2021	WDV as on 31.03.2021	WDV as on 31.03.2020
1	Building	1,88,87,87,355.51	6,39,84,355.60	-	1,95,27,71,711.11	15,19,08,979.00	8,47,88,537.00	-	23,66,97,516.00	1,71,60,74,195.11	1,73,88,78,376.51
2	Building IBMS	2,25,55,019.00	-	-	2,25,55,019.00	27,65,085.00	9,63,769.00	-	37,28,854.00	1,88,26,165.00	1,97,89,934.00
3	Building Interior	9,66,35,613.00	-	-	9,66,35,613.00	1,46,70,845.00	39,94,115.00	-	1,86,64,960.00	7,80,20,653.00	8,20,14,768.00
4	Computer & Printer	2,10,19,517.93	20,41,774.00	-	2,30,61,291.93	1,70,51,885.36	28,68,172.00	-	1,99,20,057.36	31,41,234.57	39,67,632.57
5	Electrical Fittings	9,37,09,427.00	38,50,133.00	-	9,75,59,560.00	4,08,93,826.00	1,37,33,157.00	-	5,46,26,983.00	4,29,32,577.00	5,28,15,601.00
6	Genset	1,51,29,321.00	2,52,594.00	-	1,53,81,915.00	95,24,715.00	14,69,521.00	-	1,09,94,236.00	43,87,679.00	56,04,606.00
7	Air Conditioner	7,24,71,865.00	76,845.00	-	7,25,48,710.00	2,82,18,796.00	80,18,874.00	-	3,62,37,670.00	3,63,11,040.00	4,42,53,069.00
8	Canteen Vessels	1,92,76,634.50	11,02,520.00	-	2,03,79,154.50	1,14,60,101.00	25,70,887.00	-	1,40,30,988.00	63,46,166.50	78,16,533.50
9	Lift	1,65,03,303.00	1,69,000.00	-	1,66,72,303.00	64,67,885.00	18,31,004.00	-	82,98,889.00	83,73,414.00	1,00,35,418.00
10	Medical Instruments	5,24,81,039.92	24,94,394.00	-	5,49,75,433.92	1,79,53,547.00	73,38,075.00	-	2,52,91,622.00	2,96,83,811.92	3,45,27,492.92
11	Office Equipment	1,64,92,189.31	20,33,185.00	-	1,85,25,374.31	1,22,63,621.05	22,87,599.00	-	1,45,51,220.05	39,74,154.26	42,28,568.26
12	OT Table	71,20,031.00	-	-	71,20,031.00	38,26,327.00	6,77,844.00	-	45,04,171.00	26,15,860.00	32,93,704.00
13	UPS System Vehicle	31,02,000.00	-	-	31,02,000.00	18,57,553.00	3,22,188.00	-	21,79,741.00	9,22,259.00	12,44,447.00
14	Medical Equipments	66,18,57,586.56	5,92,20,535.00	-	72,10,78,121.56	26,05,63,418.83	8,85,65,132.00	-	34,91,28,550.83	37,19,49,570.73	40,12,94,167.73
15	Medical Equipments - Life Saving	7,82,80,759.00	-	-	7,82,80,759.00	4,01,52,637.00	78,46,766.00	-	4,79,99,403.00	3,02,81,356.00	3,81,28,122.00
16	Vehicle	1,47,08,020.00	44,31,864.00	-	1,91,39,884.00	98,20,093.00	17,92,212.00	-	1,16,12,305.00	75,27,579.00	48,87,927.00
17	Furniture & Fittings	3,24,28,943.00	46,05,074.00	-	3,70,34,017.00	1,34,60,534.23	53,24,450.00	-	1,87,84,984.23	1,82,49,032.77	1,89,68,408.77
18	RO Plant	21,97,377.00	-	-	21,97,377.00	7,11,332.00	2,68,974.00	-	9,80,306.00	12,17,071.00	14,86,045.00
19	Sewage Treatment Plant	40,20,320.00	-	-	40,20,320.00	19,08,812.00	3,82,185.00	-	22,90,997.00	17,29,323.00	21,11,508.00
20	Fire Fighting Equipments	1,50,12,702.00	93,397.00	-	1,51,06,099.00	811,8,603.00	17,95,682.00	-	99,14,285.00	51,91,814.00	68,94,099.00
21	Land	81,39,93,855.00	-	-	81,39,93,855.00	-	-	-	-	81,39,93,855.00	81,39,93,855.00
Total A		3,94,78,92,878.73	14,43,55,670.60	-	4,09,21,88,549.33	65,35,98,595.47	23,88,39,143.00	-	89,04,37,738.47	320,17,50,810.86	329,42,34,285.26
(b) Intangible Assets											
1	Software	67,45,988.00	66,31,090.00	-	1,33,77,078.00	39,71,679.00	30,79,486.00	-	70,51,165.00	63,25,913.00	27,74,309.00
© Work-in-Progress											
1	Building WIP Phase II	88,64,821.00	1,46,83,357.00	2,35,48,378.00	1,33,77,078.00	39,71,679.00	30,79,486.00	-	70,51,165.00	63,25,913.00	27,74,309.00
2	Medical Equipment	38,940.00	-	-	38,940.00	-	-	-	-	38,940.00	38,940.00
3	Super Structure Railway Junction	-	-	-	-	-	-	-	-	-	-
Total C		89,03,761.00	1,46,83,357.00	2,35,48,378.00	38,940.00	-	-	-	-	38,940.00	89,03,761.00
1	Ladies Hostel (Leased)	12,07,204.00	-	-	12,07,204.00	7,24,321.60	2,41,440.00	-	9,65,761.60	2,41,442.40	4,82,882.40
2	Super Structure Railway Junction	1,95,000.00	-	1,95,000.00	-	39,000.00	-	39,000.00	-	-	1,56,000.00
Total D		14,02,204.00	-	1,95,000.00	12,07,204.00	7,63,321.60	2,41,440.00	39,000.00	9,65,761.60	2,41,442.40	6,38,882.40
Total (A+B+C+D)		396,48,94,881.73	16,56,70,317.60	237,43,378.00	410,68,11,771.33	65,83,38,596.07	24,01,60,089.00	39,000.00	89,84,54,685.07	320,83,57,106.26	330,65,51,235.66

Royalcare Super Speciality Hospital Limited

Note No. 12 Non Current Investments

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
	Long-Term investments at Cost		
	Shares in Somanur Water Scheme Pvt. Ltd. 90000 Equity Shares of ₹ 100/- each	90,00,000.00	30,00,000.00
	Shares in Aniruth Green India P Ltd 549 Equity Shares of ₹ 100/- each	54,900.00	54,900.00
	Shares in VVSR Green Energy 260000 Equity Shares of ₹ 10/- each	26,00,000.00	-
	Total	1,16,54,900.00	30,54,900.00

Note No. 13 Deferred Tax Asset (Net)

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
	Deferred Tax Asset (Opening)	1,56,77,080.00	1,42,77,983.00
	Arising out of timing difference in depreciable Asset (Liability) created during the year	(1,77,452.00)	13,99,097.00
	Total	1,54,99,628.00	1,56,77,080.00

Note No. 14 Long Term Loans and Advances

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
	Unsecured, Considered good		
I	Capital Advances	3,64,88,580.00	3,49,22,103.00
II	Security Deposit		
	Electricity & Other Deposit	1,29,74,989.00	1,25,46,739.00
III	Other Loans and advances		
	Rent Advances	32,36,780.00	30,86,780.00
	Advance Income tax and Refunds	2,19,34,215.00	1,63,22,508.00
	Total	7,46,34,564.00	6,68,78,130.00

Note No. 15 Non Current Assets

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1.	Others Miscellaneous Expenditure	-	36,48,732.65
	Total	-	36,48,732.65

Note No. 16 Inventories

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Hospital Consumables	5,56,80,622.24	6,30,51,127.73
2	Stores & Spares	24,30,898.50	26,92,273.93
3	Pharmacy	96,15,121.05	84,98,378.88
4	Canteen	16,21,166.00	8,90,840.46
	Total	6,93,47,807.79	7,51,32,621.00

**Note No. 17 Trade Receivables**

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1.	Outstanding for more than six months		
	Unsecured, Considered Good	2,60,74,738.14	1,81,62,683.74
2.	Other Debts		
	Unsecured, Considered Good	5,97,03,233.86	3,46,31,786.86
	Total	8,57,77,972.00	5,27,94,470.60

Note No. 18 Cash & Cash Equivalent

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1.	a) Cash and cheques on hand	33,19,698.53	18,92,894.77
	b) Balance with Banks		
	In Current Accounts	42,49,684.53	1,14,58,158.46
	In Bank Guarantee Margin Deposit account	1,23,89,881.00	2,14,95,256.30
	In Deposit Accounts	1,31,60,216.00	81,37,181.00
	B	2,97,99,781.53	4,10,90,595.76
	Total (A + B)	3,31,19,480.06	4,29,83,490.53

Note No. 19 Short Term Loans and Advances

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1.	Unsecured, Considered good:		
	a) Advance for Purchase and Expenses	62,19,573.88	62,03,273.00
	b) Loan and Advance to Employees	1,19,762.00	22,09,410.00
	c) Loans & Advances others - VVSR Green Energy P.Ltd	5,00,00,000.00	-
	d) Prepaid expenses	1,16,91,693.91	1,01,68,371.19
	e) Advance Income Tax Refund	2,11,76,211.00	1,64,05,865.58
	Total	8,92,07,240.79	3,49,86,919.77

Note No. 20 Other Current Assets

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Accrued Interest (Income)	28,14,288.00	12,25,000.00
2	Rent Receivable	32,36,165.00	9,96,612.00
3	Other Charges Recoverable	26,85,380.69	11,95,999.69
	Total	87,35,833.69	34,17,611.69

Royalcare Super Speciality Hospital Limited

Note No. 21 Revenue from Operations

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Inpatients Revenue	174,40,31,131.38	125,00,41,022.70
2	Outpatients Revenue	27,86,54,121.53	26,37,09,776.00
3	Pharmacy Sales	15,40,70,547.26	13,87,34,095.77
4	Dietary Sales	3,34,71,618.00	4,14,42,228.02
	Total	221,02,27,418.17	169,39,27,122.49

Note No. 22 Other Income

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Interest on FDR's / IT Refund	46,84,916.00	28,45,180.45
2	Other Receipts	2,55,13,913.70	3,04,06,114.22
3	Prior year Trade Discount	-	1,83,63,103.00
	Total	3,01,98,829.70	5,16,14,397.67

Note No. 23 Consumables - Hospital & Stores

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
	Inventory at the beginning of the year	6,57,43,401.66	7,92,09,652.86
	Add: Purchase of Consumables Hospital	50,33,81,888.00	41,32,70,539.66
	Add: Purchase of Stores & Spares	4,15,10,446.44	3,55,53,956.62
		61,06,35,736.10	52,80,34,149.14
	Less: Inventory at the end of the year	5,81,11,520.74	6,57,43,401.66
	Total	55,25,24,215.36	46,22,90,747.48

Note No. 24 Purchase Stock In Trade

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Pharmacy Purchase	10,73,80,921.80	9,31,04,449.07
2	Canteen Purchase	4,51,10,534.22	3,72,77,995.80
	Total	15,24,91,456.02	13,03,82,444.87

Note No. 25 Changes in Inventories

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Opening Stock	93,89,219.34	77,13,205.14
2	Closing Stock	1,12,36,287.05	93,89,219.34
	(Increase) / Decrease in Inventories	(18,47,067.71)	(16,76,014.20)



Note No. 26 Service Expenses

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Professional and Consulting Charges to Doctors	37,83,41,481.00	34,84,55,980.00
2	Lab Testing Charges	85,18,239.00	66,90,103.00
3	Purchase of Blood	1,04,105.00	14,910.00
4	Power and Fuel Consumed	3,36,64,952.93	3,15,65,759.00
5	Security Expenses	3,48,000.00	16,74,809.00
6	Medical Equipment Rental Charges	70,66,838.78	2,62,65,927.54
7	PET CT & RT Charges	1,18,19,750.00	14,42,724.00
8	Equipment Maintenance (AMC & CMC)	2,14,32,503.77	1,51,52,892.53
	Total	46,12,95,870.48	43,12,63,105.07

Note No. 27 Employees Benefit Expenses

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Salaries, Allowances and Bonus	31,34,31,462.00	28,04,37,843.08
2	Contribution to Provident and Other Funds	3,30,07,368.00	3,26,10,277.00
3	Staff Welfare Expenses	1,65,084.00	13,63,761.81
4	Gratuity	1,92,19,963.00	1,64,81,966.00
	Total	36,58,23,877.00	33,08,93,847.89

Note No. 28 Finance Cost

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Bank and Bank Guarantee Charges	1,07,61,944.56	89,79,573.41
2	Interest on Federal Bank Loan	2,29,806.00	2,11,79,192.00
3	Interest on CC Loan	-	25,44,016.00
4	Interest on LIC Loan	-	96,03,388.24
5	Interest on Siemens Equipment Loan	32,63,562.00	45,87,677.00
6	Interest on Srei Equipment Loan	1,50,07,337.23	2,15,70,571.40
7	Interest on Vehicle loan	1,31,026.00	2,19,132.00
8	Loan Pre Closure Charges	23,97,391.84	26,46,244.40
9	Interest on The South Indian Bank Ltd,	96,97,103.00	-
10	Interest on OD Account-SIB	36,15,016.00	-
11	Interest on Clix Loan	20,67,992.00	36,81,032.00
12	Interest on DLF Loan	10,77,422.00	13,75,567.00
13	Interest on Hero Fincorp Loan	29,54,888.00	38,92,585.00
14	Loan Processing Fee	9,24,231.70	2,69,04,000.00
15	Interest on Bank of Baroda-I	11,41,56,364.00	10,85,95,087.00
16	Interest on Bank of Baroda-II	9,49,91,750.00	7,41,84,562.00
17	Interest on Bank of Baroda-III	2,34,94,353.00	1,52,60,704.00
18	Interest on Unsecured Loan - Directors-Prior Year	1,75,65,344.00	-
19	Interest on Unsecured Loan - Directors	32,73,353.00	-
		30,56,08,884.33	30,52,23,331.45
	Less : Borrowing Cost Capitalised	1,83,35,367.00	2,90,06,486.00
	Total	28,72,73,517.33	27,62,16,845.45

Note No. 29 Depreciation & Amortised Cost

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Depreciation and Amortization Expenses	24,01,60,069.00	25,48,16,842.00
	Less: Reversed During the Year	39,000.00	2,62,22,158.53
	Total	24,01,21,069.00	22,85,94,683.47

Royalcare Super Speciality Hospital Limited

Note No. 30 Other Expenses

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Hospital House-Keeping Expenses	1,42,41,474.62	2,49,86,662.33
2	Advertisement and Publicity	23,81,737.00	36,97,938.00
3	Auditors Remuneration (Refer Note No.30.1)	3,75,000.00	4,10,000.00
4	Internal Auditors Remuneration	4,00,000.00	4,00,000.00
5	Business Promotion Expenses	73,73,106.00	90,76,907.84
6	Donation	-	15,000.00
7	Insurance Expenses	28,74,894.09	21,37,389.18
8	License and taxes	12,83,179.54	32,27,238.00
9	Marketing,Conference expenses	-	3,98,261.00
10	Postage and Telegram	2,86,039.26	6,44,007.60
11	Printing and Stationery Expenses	1,21,471.00	37,448.00
12	Professional Charges	22,22,471.00	42,80,314.00
13	Rent	91,42,690.00	20,79,592.00
14	Telephone Expenses	23,77,179.66	32,07,900.43
15	Travelling Expenses	5,66,289.25	30,15,361.00
16	Water Charges	93,72,208.00	62,37,929.00
17	General Expenses	73,94,107.00	28,21,044.00
18	Miscellaneous Expenses written Off	36,48,732.65	36,48,732.32
19	Incidental Expenses	74,87,081.00	30,22,625.00
20	ROC Filing Fees	15,400.00	19,90,177.00
21	Prior Period Expenses	30,08,184.97	35,99,459.85
22	Administrative Expenses	1,32,85,783.59	80,34,943.15
23	GST Ineligible ITC	1,31,77,694.00	40,00,000.00
24	Sitting Fee to Directors	2,70,500.00	1,10,500.00
25	Cost Audit Remuneration	1,00,000.00	-
26	Sundry Debtors Write off	1,20,66,404.79	-
27	Repairs & Maintenance - Building	9,62,797.75	10,32,215.00
28	Repairs & Maintenance - Electrical	1,06,994.00	38,986.00
29	Repairs & Maintenance - Vehicle	58,17,751.17	55,28,794.31
30	Repairs & Maintenance - Computer	9,04,196.10	3,96,866.47
31	Repairs & Maintenance - Equipment	12,04,555.69	1,85,335.84
32	Repairs & Maintenance - Others	30,25,935.90	6,84,353.00
33	Repairs & Maintenance - Hospital Maintenance	1,54,99,468.97	1,22,12,042.07
	Total	14,09,93,327.00	11,11,58,022.39

Note No. 31 Exceptional Items

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Profit on Slump Sales	-	4,98,89,820.00
	Total	-	4,98,89,820.00

Note No. 30.1 Payments to the Auditors Comprises (Excluding Goods & Service Tax where applicable)

Sl. No.	Particulars	As at 31.03.2021	As at 31.03.2020
(a)	As Auditor		
	Statutory Audit Fee	3,25,000.00	3,25,000.00
	Tax Audit Fee	50,000.00	50,000.00
	GST Audit	-	10,000.00
(b)	Other Capacity		
	Tax Representation	-	25,000.00
	Certification Fee	-	-
	Reimbursement of Expenses	-	-
	Total	3,75,000.00	4,10,000.00



General Notes No. 32

1. Earnings Per Share (EPS) computed in accordance with AS 20 :

	31.03.2021	31.03.2020
Profit/ (Loss) after tax (₹)	4,15,72,531.39	(17,22,93,245.26)
Number of shares issued (Nos.)	16,43,76,943	16,43,76,943
The Nominal value per equity share (₹)	10	10
Basic / Diluted EPS (₹)	0.25	(1.05)

2. Related party disclosure:

List of related parties as identified by the management as under

i) Name of related parties and description of relationship

- a. Key Managerial Personnel : Dr.K.Madeswaran
- b. Other related parties : M/s. MC Medical Services Private Limited
M/s. Sabari Constructions Technologies Private Limited
M/s. RMC Medical Services Private Limited
M/s. VVSR Green Energy P Ltd
Mrs. Shreekala (W/o Dr.K.Madeswaran)
Ms. Lalithchitra (D/o Dr.K.Madeswaran)

ii. Related party transaction in 2020-21

The Company has identified all related parties and details of transactions are given below. No provision for doubtful debts or advances is required to be made and no amounts have been written off or written back during the year in respect of debts due from or to related parties. There are no other related parties where control exists that need to be disclosed. Following transactions were carried out with the related parties. (₹ in Lakhs)

Nature of transaction	Key Managerial personnel	Other related parties	Total
1. Purchases from M/s M C Medical Services Private Ltd	-	0.66	0.66
Pharmacy Sales to M/s M C Medical Services Private Ltd	-	3.03	3.03
2. Retention amount Paid to M/s Sabari Construction Technologies Private Ltd	-	386.96	386.96
3. M/s. Sabari Construction Technologies Private Ltd- Building WIP Phase II Bill booked	-	316.98	316.98
4. M/s. Sabari Construction Technologies Private Ltd-Rental Income on Vacant Land	-	28.32	28.32
5. Advance amount paid to M/s. Sabari Construction Technologies Private Ltd for Flat Purchase.	-	266.34	266.34
6. M/s. Sabari Construction Technologies Private Ltd- Purchase of Salt water	-	16.75	16.75
7. Purchase from M/s. RMC Medical Services Private Ltd	-	3718.54	3718.54
8. Flat Rent Payment:			
Smt. A. Vasanthi	-	2.30	2.30
Sri. K.P.Alagesan	-	1.40	1.40
Dr.Minu Madeswaran	-	1.40	1.40
Smt. M.Shreekala	-	2.30	2.30
9. Salary Paid to Mrs. M. Shreekala	-	12.00	12.00
Ms. Lalithchitra	-	5.75	5.75
10. Un-Secured Loan from Directors :			
Dr.K.Madeswaran (Receipt)	684.00	-	684.00
(Paid)	1343.00	-	1343.00
Dr.N.Sudhakar (Receipt)	-	10.00	10.00
(Paid)	-	15.00	15.00
Dr.P.Chokkalingam (Receipt)	-	10.00	10.00
(Paid)	-	58.00	58.00

Royalcare Super Speciality Hospital Limited

(₹ in Lakhs)

Dr.P.Selvaraj	(Paid)	-	30.00	30.00
Dr.S.Kalyanakumari	(Receipt)	-	5.00	5.00
	(Paid)	-	20.00	20.00
Dr.V.R.Pattabhiraman	(Paid)	-	27.00	27.00
Sri.K.K.Chandrasekar	(Paid)	-	220.00	220.00
11 Interest Paid on unsecured Loan - Directors				
Dr.K.Madeswaran, Managing Director		106.67	-	106.67
Dr.P.Selvaraj		-	1.25	1.25
Dr.N.Sudharkar		-	0.43	0.43
Dr.P.Chokkalingam		-	4.15	4.15
Dr.S.Kalyanakumari		-	1.35	1.35
Dr.V.R.Pattabhiraman		-	5.09	5.09
Sri.K.K.Chandrasekar		-	89.46	89.46
12 Professional & Consultation charges - Directors				
Dr.K.Madeswaran, Managing Director		242.36	-	242.36
Dr.K.Chokkalingam		107.63	-	107.63
Dr.N.Sudharkar		-	129.92	129.92
Dr.S.Paulvannan		-	98.55	98.55
Dr.P.Chokkalingam		-	51.80	51.80
Dr.P.Selvaraj		-	93.10	93.10
Dr.S.Kalyanakumari		-	76.18	76.18
Dr.M.Sudharakarn		-	35.79	35.79
Dr.V.R.Pattabhiraman		-	82.80	82.80
13 VVSR Green Energy P Ltd- Unsecured Loan Paid				
VVSR Green Energy P Ltd- Investment		-	500.00	500.00
		-	26.00	26.00

Remuneration paid to Managing / Whole time Director during the year 2020-21

Remuneration - Nil

3. The Company has not entered into any derivative transactions during the year under report.

4. Confirmations of balance are yet to be obtained from few parties.

5. Segment Reporting :

Based on the guiding principles given in accounting standard on the Segment Reporting (AS 17) issued by the ICAI, there is only one Reportable segment namely Health care and related activities. As the Company's business activity is interrelated, the disclosure requirement of AS-17 in this regard does not arise.

6. During the year there is no impairment of assets as certified by the management..

7. Provision for all known liabilities including depreciation is neither inadequate nor more than what is necessary except compensated leave salary.

8. Hospital Income and Pharmacy revenue is net of discount/free/concessional treatment/claims.

9. During the year the Company has provided Unsecured Loan of ₹ 500.00 lakhs to M/s. VVSR Green Energy Private Ltd, after getting approval from shareholders by EGM held on 09.12.2020.

10. During the year the Company has written off service receivables from Inpatient of ₹ 120.66 Lakhs, hence write off has been made to such extent in the books of accounts.

11. During the year the Company has discharged the sum of ₹ 131.77 lakhs towards In - Eligible ITC availed in GST pertaining to FY 2017-18 & 18-19.

12. During the year interest expenditure has been charged for Loans obtained from NBFC'S based on the due date fixed by respective NBFC'S lenders.

13. Expenditure on Foreign exchange during the year is ₹ Nil (Previous Year ₹ 106.92 lakhs)

i) CIF value of imports

a) Capital goods (Medical Equipment) Nil

b) Spares Nil

ii) Earnings in foreign currency ₹ 48.62 lakhs

iii) Expenditure in foreign currency Nil

iv) Dividend paid in foreign currency Nil

14. Figures have been rounded off to the nearest rupees and previous year's figures have been regrouped wherever necessary..



15. Employees Benefits - The Company has provided for employee benefits as per Accounting Standard 15 in respect of defined benefit plan (Gratuity)

Description of the company's defined benefit plan : The Company operates a defined benefit plan for payment of post employment benefits in the form of gratuity. Benefits under the plan are based on pay and years of service and are vested on completion of five years of service as provided in the Payment of Gratuity Act, 1972. The terms of the benefit's are common for all the employees of the Company.

(Amount in ₹)

DEFINED BENEFIT PLAN:	31st March, 2021	31st March, 2020
I. Principal Actuarial Assumptions [Expressed as weighted averages]		
Discount Rate	6.97%	6.66%
Salary escalation rate	10.00%	10.00%
Attrition rate	2.94%	3.75%
Expected rate of return on Plan Assets	0.00%	0.00%
II. Change in the present value of obligation - Reconciliation of opening and closing balances:		
Present value of obligation as at the beginning of the period	4,08,37,709	2,43,55,743
Interest cost	27,19,791	18,72,957
Current service cost	2,37,22,183	1,97,82,089
Past service cost – (non vested benefits)	-	-
Past service cost – (vested benefits)	-	-
Benefits paid	-	-
Actuarial loss / (gain) on obligation (balancing figure)	(72,22,011)	(51,73,080)
PVO as at the end of the period	6,00,57,672	4,08,37,709
III. Change in the fair value of plan assets - Reconciliation of opening and closing balances:		
Fair value of plan assets as at the beginning of the period	-	-
Expected return on plan assets	-	-
Contributions	-	-
Benefits paid	-	-
Actuarial gain / (loss) on plan assets (balancing figure)	-	-
Fair value of plan assets as at the end of the period	-	-
IV. Actual return on plan assets		
Expected return on plan assets	-	-
Actuarial gain / (loss) on plan assets	-	-
Actual return on plan assets	-	-
V. Actuarial gain / loss recognized		
Actuarial gain / (loss) for the period - Obligation	72,22,011	51,73,080
Actuarial gain / (loss) for the period - Plan Assets	-	-
Total (gain) / loss for the period	(72,22,011)	(51,73,080)
Actuarial (gain) / loss recognized in the period	(72,22,011)	(51,73,080)
Unrecognized actuarial (gain) / loss at the end of the year	-	-
VI. Amounts recognized in the Balance Sheet and related analysis		
Present value of the obligation	6,00,57,672	4,08,37,709
Fair value of plan assets	-	-
Difference	6,00,57,672	4,08,37,709
Unrecognized transitional liability	-	-
Unrecognized past service cost - non vested benefits	-	-
Liability recognized in the balance sheet	6,00,57,672	4,08,37,709

Royalcare Super Speciality Hospital Limited

VII. Expenses recognized in the statement of Profit and Loss:

Current service cost	2,37,22,183	1,97,82,089
Interest cost	27,19,791	18,72,957
Expected return on plan assets	-	-
Net actuarial (gain) / loss recognized in the year	(72,22,011)	(51,73,080)
Transitional liability recognized in the year	-	-
Past service cost - non vested benefits	-	-
Past service cost - vested benefits	-	-
Expenses recognized in the statement of profit and loss	1,92,19,963	1,64,81,966

VIII. Movements in the liability recognized in the balance sheet

Opening net liability	4,08,37,709	2,43,55,743
Expenses as above	1,92,19,963	1,64,81,966
Contribution paid	-	-
Closing net liability	6,00,57,672	4,08,37,709

IX. Amount for the current period

Present value of obligation	6,00,57,672	4,08,37,709
Plan assets	-	-
Surplus / (Deficit)	(6,00,57,672)	(4,08,37,709)
Experience adjustments on plan liabilities - (loss) / gain	70,12,960	1,06,94,958
Experience adjustments on plan assets - (loss) / gain	-	-

X. Major categories of plan assets as percentage of total plan assets

Government of India Securities	0.00%	0.00%
State Government Securities	0.00%	0.00%
High Quality Corporate Bonds	0.00%	0.00%
Equity Shares of listed Companies	0.00%	0.00%
Property	0.00%	0.00%
Special Deposit Scheme	0.00%	0.00%
Funds Managed by Insurer	0.00%	0.00%
Others (to specify.)	0.00%	0.00%
Total	0.00%	0.00%

XI. Enterprises best estimate of contribution during next year

-

Significant Accounting Policies and the accompanying Notes are an integral part of the Financial Statements 1 to 32

The salary escalation considered in actuarial valuation takes on account of inflation, seniority, and other relevant factors such as supply and demand in the employment market.

As per our Report of even date attached

For **V E K A M AND ASSOCIATES**

Chartered Accountants

Firm Registration No: 05256S

(Sd.) **CA M.P. Panneerselvan**

Partner

Membership No. 026129

Place : Coimbatore

Date : 28.08.2021

For and on behalf of the Board of Directors

(Sd.) **Dr. K. Madeswaran**

Managing Director

DIN : 06389218

(Sd.) **Dr. K. Chockalingam**

Director

DIN : 02558069

(Sd.) **Sri T. Balachander**

Director Finance Cum CFO

DIN : 09216680

(Sd.) **CS K. Rangasamy**

Company Secretary



Royalcare Super Speciality Hospital Limited

CIN: U85100TZ2012PLC018984

Regd. Office : DoorNo.1/520, Neelambur, Sulur Taluk, Coimbatore - 641 062

ATTENDANCE SLIP

9th ANNUAL GENERAL MEETING

Folio No./Demat No.	
No. of Shares	
Name of the Member	
Name of the Proxy	

I hereby record my presence at the **9th ANNUAL GENERAL MEETING** of the company held at **Door No.1/520, Neelambur , Sulur Taluk, Coimbatore -641 062**, on Saturday, 25th September, 2021 at 03.00 P.M.

Note:

Please fill this attendance slip and hand it over at the entrance of the hall.

Members / Proxy's Signature



Royalcare Super Speciality Hospital Limited

CIN: U85100TZ2012PLC018984

Regd. Office : DoorNo.1/520, Neelambur, Sulur Taluk, Coimbatore - 641 062

FORM No. MGT-11

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member (s)	
Registered Address	
E-Mail Id	
Folio No./Demat No.	

I/we being the member(s) of **Royalcare Super Speciality Hospital Limited** shares of the above named Company hereby appoint

1. Name : _____

Address : _____

Email Id : _____

Signature : _____ Or failing him

2. Name : _____

Address : _____

Email Id : _____

Signature : _____

As my proxy to attend and vote (on a poll) for me and on my behalf at the 9th Annual General Meeting of the company, to be held on **Saturday, 25th September, 2021 at 03.00 P.M** at Conference Hall, Near Main Gate, at the Registered Office of the Company situated at **Door No.1/520, Neelambur, Sulur Taluk, Coimbatore - 641 062**, and at any adjournment thereof in respect of such resolution as are indicated below.

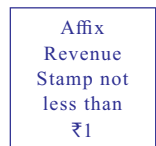
S.No.	Resolutions	Vote	
		For	Against
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 st March, 2021, and the reports of the Board of Directors and the Auditors thereon.		
2.	To appoint a Director in place of Dr.V.R.Pattabhiraman (DIN: 07970870) Director, who retires by rotation and being eligible offers himself for re-appointment.		
3.	To appoint a Director in place of Dr.N.Sudhakar (DIN: 07973747) Director, who retires by rotation and being eligible offers himself for re-appointment.		
4.	To appoint a Director in place of Dr.M.Sudhakaran (DIN: 07888942) Director, who retires by rotation and being eligible offers himself for re-appointment.		
5.	To appointment of Mr. T.Balachander, CFO (DIN 09216680), as Director Finance of the Company		
6.	To Fix the remuneration to Mr. T. Balachander, Director Finance Cum CFO (DIN 09216680), of the Company		
7.	To fix the remuneration payable to cost auditor for financial year 2021-22		

Date of Signing :

Signed this day of 2021

Signature of Shareholder(s):

Signature of Proxy holder(s):



Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the resolution, explanatory statements and Notes please refer to the Notice of 9th Annual General Meeting.

OUR VARIOUS DEPARTMENTS

- Accident & Emergency
- Anaesthesiology & Pain Clinic
- Cardiothoracic & Vascular Surgery
- Dental & Maxillo Facial Surgery
- Dermatology & Cosmetology
- Endocrinology
- Endogynecology (Laparoscopic Gynecology)
- ENT, Head & Neck Surgery
- General & Laparoscopic & Bariatric Surgery
- Haematology
- Intensive Care (Cardiac, Cardiothoracic, Neonatal & Neuro)
- Internal Medicine & Diabetology
- Interventional Cardiology
- Interventional Pulmonology & Sleep Medicine
- Interventional Radiology & Imaging
- In Vitro Fertilisation Unit (IVF)
- Laboratory Medicine
- Master Health
- Medical Gastroenterology
- Medical Oncology
- Nephrology & Renal Transplant
- Neurology & Neurosonology
- Neuro Surgery
- Obstetrics & Gynecology
- Ophthalmology
- Orthopaedics & Spine Surgery
- Paediatrics & Neonatology
- Physical Medicine & Rehabilitation
- Plastic & Reconstructive Surgery
- Psychiatry & Mental Health
- Rheumatology
- Surgical Gastro Enterology
- Surgical & Radiation Oncology
- Urology & Andrology

CIN: U85100TZ2012PLC018984



ROYAL CARE

making life better

Regd. Office : Door No. 1/520, Neelambur, Sular Taluk
Coimbatore - 641 062. Phone : 0422-2227000