



ROYAL CARE

making life better



ROYALCARE

SUPER SPECIALITY HOSPITAL LIMITED

CIN: U85100TZ2012PLCO18984

Regd. Office : S.F.No. 554 & 555, Neelambur Village
Sulur Taluk, Coimbatore - 641 062

**6th
Annual
Report**

2017-18

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Royalcare Super Speciality Hospital Limited

CIN : U85100TZ2012PLCO18984

Regd. Office : S.F.No. 554 & 555, Neelambur Village, Sulur Taluk, Coimbatore - 641 062

Phone : 0422-2227000, 4040000

BOARD OF DIRECTORS:

Dr. K. Madeswaran

Chairman Cum Managing Director

Dr. K. Chockalingam

Director

Sri. K.P. Alagesan

Director

Sri. K.M. Subramanian

Director

Ms. M. Shanmugapriya

Director

Dr. S. Kalyanakumari

Director

Dr. P. Selvaraj

Director

Dr. S. Paulvannan

Director

Sri. K.K. Chandrasekar

Director

Sri. M.P. Prabhu

Director

Dr. N. Sudhakar

Additional Director

Dr. M. Sudhakaran

Additional Director

Dr. V.R. Pattabhiraman

Additional Director

Dr. P. Chokkalingam

Additional Director

Dr. S.P. Thiruppathy

Independent Director

Sri. C.S. Ramaswamy (Upto 20.04.18)

Independent Director

Sri. K. Muthusamy (w.e.f 10.08.18)

Additional Director

Sri. T. Balachander

Chief Financial Officer

CS. K. Rangasamy

Company Secretary

STATUTORY AUDITORS:

M/s. V E K A M AND ASSOCIATES

Chartered Accountants

HO. 9/1, B.K.R. Nagar

Gandhipuram

Coimbatore - 641 012

INTERNAL AUDITOR:

CA. P. Vishnu Adithan

Chartered Accountant

Coimbatore - 641 012

SECRETARIAL AUDITOR:

CS. R. Mahalingam

Practising Company Secretary

Coimbatore

REGISTERED OFFICE:

S.F.No. 554 & 555, Neelambur Village

Sulur Taluk

Coimbatore - 641 062

BANKERS & INSTITUTIONS:

Canara Bank, Coimbatore

HDFC Bank Ltd, Coimbatore

LIC Housing Finance Ltd, Coimbatore



NOTICE TO THE SHAREHOLDERS

Notice is hereby given that the **Sixth Annual General Meeting of the Members of M/s. ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED** will be held on **Wednesday the 26th day of September, 2018 at 3.00 P.M** at Conference Hall, Near Main Gate at the Registered Office of the Company situated at **S.F. No. 554 & 555, Neelambur Village, Sulur Taluk, Coimbatore - 641 062**, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2018 and the reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Dr.K.Chockalingam (DIN: 02558069) Director, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Ms.M.Shanmugapriya (DIN: 07340739) Director, who retires by rotation and being eligible offers herself for re-appointment.
4. To appoint a Director in place of Sri. K.M.Subramanian (DIN: 00071138) Director, who retires by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESS:

5. **To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 196, 197 & 203 read with Schedule V and other applicable provisions if any, of the Companies Act, 2013. The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (Including any statutory modification or re-enactment(s) thereof for the time being in force), subject to the approval of the members in the Annual General Meeting, consent of the board of directors be and is hereby accorded for the appointment of Dr.K.Madeswaran, Managing Director of the company for a period of five years with effect from 04.12.2017 to 03.12.2022 on such remuneration as may be decided by Nomination and remuneration committee as detailed hereunder:

REMUNERATION

- a) Salary: ₹ 3,50,000/- Per Month.
- b) Commission: Nil

c) Perquisites

- i) Perquisites include House Rent Allowance, Car, Electricity, Medical Expenses reimbursement for self and family, Leave Travel Concession for self and family, club fees, medical insurance etc., limited to actual or the Annual Salary whichever is less.

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- ii) Provision of car for use on Company's business and telephone at residence will not be considered perquisites. Personal long distance calls and use of car for private purpose shall be billed by the Company.
- iii) Company's Contribution to the Provident Fund, Gratuity and encashment of leave as per the rules of the Company and the same shall not be considered perquisites as aforesaid.

d) Overall Remuneration

Overall Remuneration that the total remuneration (i.e. salary, perquisites and allowances) in any one financial year shall not exceed the limits prescribed from time to time under Section 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 read with Schedule V to the said Act, as may for the time being in force and any amendments thereto. In case of any doubt / discrepancy / clarification that may arise with respect to payment of remuneration the same shall be determined and decided by the Board of Directors on the recommendation of Nomination and Remuneration Committee of Directors. Further, within the overall remuneration, the individual components may be changed as decided by the Nomination and Remuneration Committee.

e) Minimum Remuneration:

Notwithstanding anything to the contrary herein contained where in any financial year during the currency of the tenure of Dr.K.Madeswaran Managing Director, the Company has no profit or the profits of the company are inadequate, the company will pay remuneration to Dr.K.Madeswaran, Managing Director equivalent to the ceiling amount prescribed in terms of Section II in Part II of Schedule V of the Companies Act, 2013.

FURTHER RESOLVED that pursuant to section 197 (4) and other applicable provisions if any of the Companies Act, 2013, Dr.K.Madeswaran, Managing Director of the company shall be eligible to receive **Professional and Consultation fee in addition to that Managerial Remuneration fixed by the company.**

RESOLVED FURTHER that any one of the Directors or Company Secretary of the Company be and are hereby authorized to do all necessary acts, deeds and things, which may be usual, expedient or proper to give effect to the above resolution.

6. Appointment of **Dr. P.Chokkalingam** as Director of the Company

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution:**

RESOLVED THAT pursuant to the provisions of Section 152 ,161 and other applicable provisions, if any, of the Companies Act, and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment(s) thereof for the time being in force), **Dr. P.Chokkalingam, (DIN: 07970900)** who was appointed by the Board as an Additional Director of the



company with effect from 29.11.2017 who holds office as such up to the date of this Annual General Meeting, consent of the members be and is hereby accorded to appoint as Director of the company with liable to retire by rotation.

FURTHER RESOLVED THAT Dr.K.Madeswaran, Managing Director be and is hereby authorized to take all necessary action to give effect to this resolution.

7. Appointment of **Dr.V.R.Pattabhiraman** as Director of the Company

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution:**

RESOLVED THAT pursuant to the provisions of Section 152 , 161 and other applicable provisions, if any, of the Companies Act, and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment(s) thereof for the time being in force), **Dr.V.R.Pattabhiraman (DIN: 07970870)** who was appointed by the Board as an Additional Director of the company with effect from 29.11.2017 who holds office as such up to the date of this Annual General Meeting, consent of the members be and is hereby accorded to appoint as Director of the company with liable to retire by rotation.

FURTHER RESOLVED THAT Dr.K.Madeswaran, Managing Director be and is hereby authorized to take all necessary action to give effect to this resolution.

8. Appointment of **Dr.N.Sudhakar** as Director of the Company

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution:**

RESOLVED THAT pursuant to the provisions of Section 152 , 161 and other applicable provisions, if any, of the Companies Act, and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment(s) thereof for the time being in force), **Dr.N.Sudhakar (DIN: 07973747)** who was appointed by the Board as an Additional Director of the company with effect from 29.11.2017 who holds office as such up to the date of this Annual General Meeting, consent of the members be and is hereby accorded to appoint as Director of the company with liable to retire by rotation.

FURTHER RESOLVED THAT Dr.K.Madeswaran, Managing Director be and is hereby authorized to take all necessary action to give effect to this resolution.

9. Appointment of **Dr.M.Sudhakaran** as Director of the Company

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution:**

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RESOLVED THAT pursuant to the provisions of Section 152 , 161 and other applicable provisions, if any, of the Companies Act, and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment(s) thereof for the time being in force), **Dr.M.Sudhakaran (DIN: 07888942)**, who was appointed by the Board as an Additional Director of the company with effect from 29.11.2017 who holds office as such up to the date of this Annual General Meeting, consent of the members be and is hereby accorded to appoint as Director of the company with liable to retire by rotation.

FURTHER RESOLVED THAT Dr.K.Madeswaran, Managing Director be and is hereby authorized to take all necessary action to give effect to this resolution.

10. **Appointment of Sri. K.MUTHUSAMY as an Independent Director of the Company**

To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

RESOLVED THAT Sri.K.Muthusamy (DIN: 08196322) who was appointed by the Board as an Additional Director (Independent Director) of the company with effect from 10.08.2018 who holds office until the date of the ensuing Annual General Meeting and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act signifying his intention to propose the candidature of Sri.K.Muthusamy for the office of Director.

RESOLVED FURTHER THAT pursuant to the provisions of Section 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Act, The Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment(s) thereof for the time being in force), Sri.K.Muthusamy (DIN: 08196322) has submitted a declaration that he meets the criteria of independence under Section 149(6) of the Act, and who is eligible for appointment as an Independent Director, consent of the Board be and is hereby accorded and subject to the approval of the shareholders in the general meeting for the appointment of Sri.K.Muthusamy (DIN: 08196322) as an Independent Director of the Company for a period of five years with effect from 10.08.2018 to 09.08.2023

FURTHER RESOLVED THAT Dr.K.Madeswaran, Managing Director be and is hereby authorized to take all necessary action to give effect to this resolution.

By Order of the Board
For ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED

Place : Coimbatore
Date : 29.08.2018

(Sd.) **CS K. Rangasamy**
Company Secretary



Notes:

1. The members entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member. Proxies in order to be effective must be received by the Company not less than 48 hours before the meeting.
2. The Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013 setting out material facts is annexed hereto.

ITEM NO: 5

Dr.K.Madeswaran , who was appointed by the company as Managing Director for a period of five years from 04.12.2012 to 03.12.2017 .The Board in its meeting held on 06.11.2017 has resolved to re-appoint Dr.K.Madeswaran , as Managing Director of the company for a period of five years with effect from 04.12.2017 to 03.12.2022.

The Nomination and Remuneration Committee in its meeting held on 06.11.2017 had also recommended the re-appointment and payment of remuneration to Dr.K.Madeswaran for a period of five years subject to the approval of members and the Board of Directors at their meeting held on 06.11.2017 appointed him as Managing Director of the company from 04.12.2017 to 03.12.2022

In the event of inadequacy or absence of net profit during any financial year, the remuneration payable shall be maximum permissible under Section II of Part II of Schedule V of the Companies Act, 2013.

None of the Directors except Dr.K.Madeswaran, are interested or concerned in the proposed resolution.

The Board is now placing the resolution for re-appointment and payment of remuneration to the Managing Director Dr.K.Madeswaran with effect from 04.12.2017 to 03.12.2022 as recommended by Nomination and Remuneration Committee for the approval of the Members.

ITEM NO: 6

The Board of Directors of the Company had appointed **Dr. P.Chokkalingam (DIN: 07970900)** as an Additional Director of the company with effect from 29th November, 2017 pursuant to provisions of Section 161 of the Companies Act, 2013, who shall hold the office of Director up to the date of the ensuing Annual General Meeting.

Dr. P.Chokkalingam (DIN: 07970900) is not disqualified from being appointed as Director in terms of Section 164 of Companies Act, 2013 and has given his consent to act as Director. Accordingly, the Board recommends the resolution in relation to appointment of **Dr. P.Chokkalingam (DIN: 07970900)** as a Director of the company for members approval.

None of the Directors except **Dr. P.Chokkalingam (DIN: 07970900)** the appointee concerned are interested in the passing of this Resolution.

ITEM NO: 7

The Board of Directors of the Company had appointed **Dr.V.R.Pattabhiraman ((DIN: 07970870)** as an Additional Director of the company with effect from 29th November, 2017 pursuant to provisions of Section 161 of the Companies Act, 2013, who shall hold the office of Director up to the date of the ensuing Annual General Meeting.

Dr.V.R.Pattabhiraman ((DIN: 07970870) is not disqualified from being appointed as Director in terms of Section 164 of Companies Act, 2013 and has given his consent to act as Director. Accordingly, the Board recommends the resolution in relation to appointment of **Dr.V.R.Pattabhiraman ((DIN: 07970870)** as a Director of the company for members approval.

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None of the Directors except **Dr.V.R.Pattabhiraman ((DIN: 07970870))** the appointee concerned are interested in the passing of this Resolution.

ITEM NO: 8

The Board of Directors of the Company had appointed **Dr.N.Sudhakar (DIN: 07973747)**, as an Additional Director of the company with effect from 29th November, 2017 pursuant to provisions of Section 161 of the Companies Act, 2013, who shall hold the office of Director up to the date of the ensuing Annual General Meeting.

Dr.N.Sudhakar (DIN: 07973747), is not disqualified from being appointed as Director in terms of Section 164 of Companies Act, 2013 and has given his consent to act as Director. Accordingly, the Board recommends the resolution in relation to appointment of **Dr.N.Sudhakar (DIN: 07973747)**, as a Director of the company for members approval.

None of the Directors except **Dr.N.Sudhakar (DIN: 07973747)**, the appointee concerned are interested in the passing of this Resolution.

ITEM NO: 9

The Board of Directors of the Company had appointed **Dr.M.Sudhakaran (DIN: 07888942)** as an Additional Director of the company with effect from 29th November, 2017 pursuant to provisions of Section 161 of the Companies Act, 2013, who shall hold the office of Director up to the date of the ensuing Annual General Meeting.

Dr.M.Sudhakaran (DIN: 07888942) is not disqualified from being appointed as Director in terms of Section 164 of Companies Act, 2013 and has given his consent to act as Director. Accordingly, the Board recommends the resolution in relation to appointment of **Dr.M.Sudhakaran (DIN: 07888942)** as a Director of the company for members approval.

None of the Directors except **Dr.M.Sudhakaran (DIN: 07888942)** the appointee concerned are interested in the passing of this Resolution.

ITEM NO: 10

In the opinion of the Board, the independent director proposed to be appointed to fulfil the conditions specified in the Act and the rules made there under and that the proposed director is independent of the management. Consent of the board be and is hereby accorded and subject to the approval of the members to regularize him as an Independent Director of the company and to fix sitting fee, reimbursement of expenses and profit related commission payable to the Independent Director by the Board of Director from time to time.

In terms of requirement of the Companies Act, 2013 the Company has also received a notice from Dr. K.Madeswaran proposing the appointment of Sri.K.Muthusamy as an independent director with requisite deposit of Rs.1,00,000/-

The Board recommends the aforesaid Ordinary Resolution for your approval.

None of the Directors except Sri.K.Muthusamy the appointee concerned are interested in the passing of this Resolution.

By Order of the Board
For ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED

Place : Coimbatore
Date : 29.08.2018

(Sd.) **CS K. Rangasamy**
Company Secretary



Directors' Report

Dear Shareholders,

Your Directors are pleased to present their **Sixth Annual Report** of the Company together with the audited statement of accounts for the year ended 31st March, 2018.

FINANCIAL RESULTS

(Amount in ₹)

Particulars	31.03.2018 (Current year)	31.03.2017 (Previous year)
Income from Operation and other Service	94,35,52,885	17,89,80,470
Profit / (Loss) before Depreciation and Taxes	(7,16,95,418)	(5,93,57,582)
Less: Depreciation	18,66,66,227	5,17,99,292
Profit/(Loss) before Tax	(25,83,61,644)	(11,11,56,874)
Less : Provision for Taxes :		
Previous YearTax	-	60,720
Deferred Tax (Income) / Expenses	(1,19,41,057)	22,06,455
Profit / (Loss) after tax transfer to Reserves and Surplus.	(24,64,20,587)	(11,34,24,048)

REVIEW OF OPERATIONS AND PERFORMANCE:

This year onwards your company has started its full year operations and has reported a turnover of ₹ 94.35 Crores during the year (Full year operation) as compare to the previous year (Four and Half Months Operation) Turnover of ₹ 17.90 Crores. Your company incurred a loss of ₹ 24.64 crores due to initial operative expenses and depreciation.

Your company had expanded the hospital building by additional two floors as planned by previous year and also Construction process is going on to build a separate block & infrastructures facilities of Oncology Division in block "B".

DIVIDEND:

In view of the hospital is under initial stage of operations and expansion during the year, the Directors are not in a position to recommend any dividend for the financial year ended 31st March, 2018.

FINANCE:

Cash and Cash equivalents as at 31st March 2018, is ₹ 162.61 Lakhs. The Company continues to focus on judicious management of its working capital, receivables, inventories and other working capital parameters which are kept under strict check through continues monitoring.

DEPOSITS:

As per Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits), Rules, 2014, the Company has not accepted any deposits from the public during the year.

INTERNAL CONTROL SYSTEM:

Your company has Internal Control System commensurate with the size and nature of business.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There are no significant and material orders passed by the Regulators / Courts / Tribunals which would impact the going concern status and the Company's operations in future.

Royalcare Super Speciality Hospital Limited

CHANGES IN NATURE OF BUSINESS, IF ANY:

During the year under review, there is no change in the nature of business of the company.

DIRECTORS RESPONSIBILITY STATEMENT:

In terms of the requirement of Section 134 (5) of the Companies Act, 2013, the Directors hereby confirm:

- 1) that in the preparation of Annual Accounts, the applicable Accounting Standards have been followed along with proper explanations relating to material departures
- 2) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the accounting year 31st March, 2018 of the Company for that period.
- 3) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- 4) that the Directors have prepared the Annual Accounts on a going concern basis.

BOARD EVALUATION:

Pursuant to the provisions of the Companies Act, 2013, The Board has carried out the annual performance evaluation of its own performance and Directors. The Performance evaluation of Independent Directors of your board was carried out during the year and the Board of Directors have expressed their satisfaction with the outcome of the evaluation process.

The performance evaluation of the Chairman of the Board and Non-Executive Directors was carried out by the Independent Directors. The Independent Directors have expressed their Satisfaction with the outcome of the evaluation process.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS:

There were no qualifications, reservations or adverse remarks made by the Auditors and Practicing Company Secretary in their report.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12) OF THE COMPANIES ACT, 2013 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:

There have been no frauds reported by the Auditors pursuant to Section 143 (12) of the Companies Act, 2013.

BOARD MEETINGS:

The Board of Directors met **Seventeen** times during this financial year.

1. 5 th April 2017	2. 26 th April 2017	3. 5 th May 2017	4. 23 rd June 2017
5. 14 th July 2017	6. 18 th Aug 2017	7. 23 rd Aug 2017	8. 4 th Sep 2017
9. 11 th Sep 2017	10. 13 th Sep 2017	11. 27 th Sep 2017	12. 6 th Nov 2017
13. 29 th Nov 2017	14. 16 th Jan 2018	15. 15 th Feb 2018	16. 2 nd Mar 2018
17. 20 th Mar 2018			



Attendance details of each Directors at the Board Meetings, Committee Meetings and at the Last Annual General Meeting / Extra Ordinary General Meeting are set out below:

Sl. No.	Name of the Directors	Board Meeting (17)	Audit Committee (4)	Nomination & Remuneration Committee (4)	AGM/ EGM (1)
1	Dr.K.Madeswaran	17	-	-	1
2	Dr.K.Chockalingam	17	4	-	1
3	Sri.K.P.Alagesan	17	-	4	1
4	Dr.S.P.Thiruppathy	12	4	3	1
5	Sri.C.S.Ramasamy	13	4	4	-
6	Ms. M.Shanmugapriya	2	-	-	1
7	Sri.K.M.Subramanian	11	-	-	1
8	Dr.S.Kalyanakumari	12	-	-	1
9	Dr.P.Selvaraj	4	-	-	1
10	Dr.S.Paulvannan	12	-	-	1
11	Sri.M.P.Prabhu	10	-	-	1
12	Sri.K.K.Chandrasedkar	2	-	-	1
13	Dr.N.Sudhakar	1	-	-	1
14	Dr.M.Sudhakaran	1	-	-	1
15	Dr.V.R.Pattabhiraman	1	-	-	1
16	Dr.P.Chokkalingam	1	-	-	1

The figures within brackets denote the number of meeting held during 1st April 2017 to 31st March 2018.

KEY MANAGERIAL PERSONNEL:

The Key Managerial Personnel of the Company as stipulated under the Companies Act, 2013 are Dr. K. Madeswaran, Managing Director , Sri.T. Balachander, Chief Financial Officer and CS. K.Rangasamy, Company Secretary.

INDEPENDENT DIRECTORS:

Your Board has received the resignation letter from **Sri. C.S. Ramaswamy (Independent Director)** during the Board Meeting held on 20th April 2018. The resignation of **Sri. C.S. Ramaswamy (Independent Director)** from the directorship of the Company was accepted in that meeting. The Board places on record its appreciation for the assistance and guidance provided by **Sri. C.S. Ramaswamy (Independent Director)** during his tenure as Director of the Company”.

Sri.K.Muthusamy, be appointed as an Independent Director of the company in the ensuing Annual General Meeting. He was a retired executive from banking service and possessing wide knowledge in Banking and Finance. He has submitted necessary Declaration of Independence as provided under Clause (7) of Section 152 of the Companies Act, 2013.

Royalcare Super Speciality Hospital Limited

DIRECTORS RETIRE BY ROTATION:

Dr.K.Chockalingam, Director (DIN 02558069), retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

Ms.M.Shanmugapriya (DIN: 07340739), retires by rotation at the ensuing Annual General Meeting and being eligible, offers herself for re-appointment.

Sri. K.M.Subramanian (DIN: 00071138), retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

STATUTORY AUDITORS:

The members had at the 3rd Annual General Meeting held on 29.09.2015 approved the appointment of M/s. V E K A M A N D A S S O C I A T E S , Chartered Accountants, Coimbatore, (Firm Registration No. 005256S) for a period of five years with effect from 2015-16 to 2019-20. Provided that the company shall not be required to place the matter relating to such appointment for ratification by members at every Annual General Meetings as per Companies Amendment Act, 2018 read with Notification S.O. 1833 (E) dated 7th May, 2018.

INTERNAL AUDITORS:

CA.P.Vishnu Adithan, Practicing Chartered Accountant, was appointed as the Internal Auditor of the company to conduct the internal audit for the financial year 2017-18

SECRETARIAL AUDIT/AUDITORS:

Pursuant to the provisions of Section 204 of the Companies Act, and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the company has appointed CS.R. Mahalingam and Associates (CP No.8399), Practicing Company Secretary to undertake the Secretarial Audit of the Company for the financial year 2017-18.

As required under section 204 (1) of the Companies Act, 2013 the company has obtained a Secretarial Audit Report. The Company Secretary in Practice has made its observation in Secretarial Audit Report (MR 3) which is annexed herewith as “Annexure”

DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS:

The Company has received necessary Declaration of Independence from each Independent Director of the Company under Section 149(7) of the Companies Act, 2013 that the Independent Directors of the Company met with the criteria of their Independence laid down in Section 149(6).

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

SHARE CAPITAL

The Company has not bought back any of its securities during the year under review. The Company has not issued any Sweat Equity Shares, Bonus Shares, Equity Shares with Differential Rights, and Employees Stock Option Plan to the employees during the year under review.

The Company has increased its paid up capital from ₹ 59,93,63,830 to ₹ 117,55,19,430 by Rights issue. The Company has increased its Authorized share capital from ₹ 100 Crores to ₹ 150 Crores.



CREDIT RATING

CARE has affirmed the Credit Rating of your company's Long term bank facilities 'CARE BB -' (Double BB Minus: Outlook: Stable) and short term bank facilities to 'CARE A4+' (A Four Plus) from CARE Ratings.

HOSPITAL ACCREDITATION

Your Hospital has making necessary arrangements for obtaining a NABH Certification for our Multi Speciality Hospital services with intent to providing the high standards of safety and quality care to the patients

AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

In pursuance of the applicable provisions of Section 177 of the Companies Act, 2013 a committee of Directors consisting of Four Directors constituted as Audit Committee. **The Members of this committee has reconstituted during the Board Meeting held on 10th August 2018**

- 1) Dr. SP.Thiruppathy - Independent Director (Chairman)
- 2) Sri. K.Muthusamy - Independent Director (Member)
- 3) Sri.M.P.Prabhu - Director (Member)
- 4) Sri. K.K.Chandra Sekar - Director (Member)

The Company is in the process to established the Vigil Mechanism

NOMINATION AND REMUNERATION COMMITTEE:

In pursuance of the applicable provisions of Section 178 of the Companies Act, 2013 a committee of Directors consisting of Four Directors as Nomination and Remuneration Committee. **The Members of this committee has reconstituted during the Board Meeting held on 10th August 2018**

- 1) Dr. SP.Thiruppathy - Independent Director (Chairman)
- 2) Sri. K.Muthusamy - Independent Director (Member)
- 3) Sri. K.M. Subramanian - Director (Member)
- 4) Dr.P.Selvaraj-Director (Member)

PARTICULARS OF EMPLOYEES:

There are no employees falling for receipt of remuneration under Section 134 (3) of the Companies Act, 2013 read with companies (Particulars of Employee) Rule, 1975.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO:

The provisions of section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 relating to the conservation of energy, technology absorption are not applicable to the company.

Total Foreign Exchange used is ₹19.71 Lakhs during the year for Procurement of Medical Equipments. (Previous year ₹1715.55 Lakhs)

Total Foreign Exchange earned is ₹5.56 Lakhs during the year. (Previous Year Nil)

Royalcare Super Speciality Hospital Limited

HUMAN RESOURCES DEVELOPMENT:

Your Hospital is under final formative stage of construction, We provide paramount importance to human resources development and provide congenial atmosphere and frame work for helping employees to develop their personal and organizational skills, knowledge and abilities. Your Hospital believes in developing the most superior workforce so that organization and individual employees can accomplish their work goals by providing improved service to the patients.

INDUSTRIAL RELATIONS:

Industrial relations continue to be cordial and the Directors appreciate the co-operation extended by the employees at all levels.

PARTICULARS OF LOAN, GUARANTEE AND INVESTMENT:

During the year the company has invested an amount of ₹10,00,000/-(10000 Equity Shares of ₹100 each in M/s. Somanur Water Scheme Private Ltd) and not provide any loan, & guarantee or made any investments under Section 186 of the Companies Act, 2013.

RELATED PARTY TRANSACTIONS:

As required pursuant to section 188, all related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the company with Promoters, Relative to Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large. The details of contract or arrangement / transaction not at arm's length basis during this year are NIL.

EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as "Annexure".

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti-Harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. There was no complaint received from any employee during the year and hence no complaint is outstanding as on 31st March 2018 for redressal.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANY:

The Company does not have any Subsidiary, Joint Venture or Associate Company.

ACKNOWLEDGEMENT:

Your company and its directors wish to extend their sincere thanks to the Members of the Company, State Government, Local Bodies, Banks & Financial Institutions, Suppliers, Executives, Staff at all levels for their continuous co-operations and assistances.

For and on behalf of the Board
For **ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED**

(Sd.) **Dr. K. Madeswaran**
Managing Director
DIN : 06389218

Place : Coimbatore
Date : 29.08.2018



FORM No. MR-3
SECRETARIAL AUDIT REPORT

(FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2018)

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To

The Members

ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED

(CIN: U85100TZ2012PLC018984)

S.F.No. 554 & 555 Neelambur Village

Sulur Taluk, Coimbatore - 641 062

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Royalcare Super Speciality Hospital Limited (hereinafter called the “Company”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2018, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Royalcare Super Speciality Hospital Limited (“the Company”) for the financial year ended on 31st March 2018) (‘Audit Period’) according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the Rules made thereunder and applicable provisions of the Companies Act 1956;
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the Rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The Securities and Exchange Board of India Act, 1992 (‘SEBI Act’) - Not applicable to the Company during the Audit Period);
- vi. The following other laws specifically applicable to the company :
 - a. The Medical Termination of Pregnancy Act, 1971
 - b. The Medical Termination of Pregnancy Rules, 1975
 - c. The Medical Termination of Pregnancy Regulations, 1975
 - d. The Pre-Conception and Pre-Natal Diagnostic Techniques (Prohibition of Sex Selection Act, 1994)
 - e. The Pre-Natal Diagnostic Techniques (Regulation and Prevention of Misuse) Rules, 1996

Royalcare Super Speciality Hospital Limited

- f. The Environment Protection Act, 1986 & Bio-Medical Waste (Management & Handling) Rules, 1998
- g. The Pharmacy Act, 1948

I have relied on the representation made by the company and its officers for systems and mechanism formed by the company for compliances under other applicable Acts, Laws and Regulations to the Company.

I have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii) The Listing Agreements and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Not applicable to the Company during the Audit Period;

I report that, during the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc., mentioned above subject to the following observations.

- I. During My review the company has not updated its website about policy related to vigil mechanism, Nomination and remuneration Committee policy.

I further report that, based on the information provided by the Company, its officers and authorised representatives during the conduct of the audit, and also on the review of periodical compliance reports by respective department heads/company secretary/CFO taken on record by the Board of Directors of the Company, in my opinion, adequate systems and process and control mechanism exist in the Company to monitor and ensure compliance with applicable financial/general laws like, direct and indirect tax laws, labour laws, and environmental laws.

I further report that,

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through and recorded as part of the minutes. No dissenting views were found in the minutes.

I further report that, there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that, during the audit period:

The company has made rights issue of shares and decisions taken by the members in pursuance of section 62, 13 & 14 and no any other events/actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

Place : Coimbatore
Date : 29.08.2018

R Mahalingam
Company Secretary in Practice
FCS 7709/ CP 8399



ANNXURE TO SECRETARIAL AUDIT REPORT

To

The Members

ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED

(CIN: U85100TZ2012PLC018984)

S.F.No. 554 & 555 Neelambur Village

Sulur Taluk, Coimbatore - 641 062

My Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibilities of the management of the Company. My responsibility is to express an opinion on these secretarial records, systems, standards and procedures, based on audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that the correct facts are reflected in the secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, I have obtained the management's representation about the Compliance of laws, rules and regulations and occurrence of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place : Coimbatore

Date : 29.08.2018

R Mahalingam

Company Secretary in Practice

FCS 7709/ CP 8399

Royalcare Super Speciality Hospital Limited

Annexure to Director's Report

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U85100TZ2012PLC018984
ii.	Registration Date	04.12.2012
iii.	Name of the Company	ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED
iv.	Category/Sub-Category of the Company	PUBLIC COMPANY
v.	Address of the Registered office and contact details	S.F.No 554 & 555, NEELAMBUR VILLAGE, SULUR TALUK, COIMBATORE-641062 CONTACT DETAILS: K.RANGASAMY COMPANY SECRETARY. PHONE 0422-2227126 MAIL ID: rcsecdept@gmail.com
vi.	Whether listed company	NO
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S.No.	Name and Description of main products / services	NIC code of the Product Service	% to total turnover of the Company
1.	Healthcare Sector	9300	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

S.No.	Name and Address of Subsidiary	CIN/ GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	Nil	Nil	Nil	Nil	Nil



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter (1) Indian									
a) Individual / HUF	Nil	16409700	16409700	27.38	Nil	19629700	19629700	16.70	(10.68)
b) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govt (s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Bank / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Others	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (1):-	Nil	16409700	16409700	27.38	Nil	19629700	19629700	16.70	(10.68)
(2) Foreign									
a) NRIs - Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Other – Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Any Other ...	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (2):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total Shareholdings of Promoter (A) = (A) (1) + (A) (2)									
	Nil	16409700	16409700	27.38	Nil	19629700	19629700	16.70	(10.68)
B. Public Shareholding									
i. Institutions									
a) Mutual Funds/Banks/FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Central Govt.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govt.(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Venture Capital funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) FIIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
h) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(1):	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii. Non-Institutions									
a) Bodies Corp.									
i) Indian	Nil	Nil	Nil	Nil	Nil	11130000	11130000	9.47	9.47
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹ 1 Lakh	Nil	402350	402350	0.67	Nil	1036850	1036850	0.88	0.21
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 Lakh	Nil	43124333	43124333	71.95	Nil	85755393	85755393	72.95	1.00
c) Others	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(2):	Nil	43526683	43526683	72.62	Nil	97922243	97922243	83.30	10.68
Total Public Shareholdings (B) = (B) (1) + (B) (2)									
	Nil	43526683	43526683	72.62	Nil	97922243	97922243	83.30	10.68
C. Shares held by Custodian for GDRs & ADRs									
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	Nil	59936383	59936383	100	Nil	117551943	117551943	100	Nil

Royalcare Super Speciality Hospital Limited

ii) Shareholding of Promoters

S.No.	Share Holder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total shares of the Company	% of shares Pledged / encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares Pledged / encumbered to total shares	% change in share holding during the year
1.	Dr. K.Madeswaran	96,29,700	16.07	-	1,22,09,700	10.39	-	(5.68)
2.	Dr. K.Chockalingam	56,60,000	9.44	-	54,20,000	4.61	-	(4.83)
3.	Sri. K.P. Alagesan	11,20,000	1.87	-	20,00,000	1.70	-	(0.17)
	Total	1,64,09,700	27.38	-	1,96,29,700	16.70	-	(10.68)

iii) Change in Promoter's Shareholding (please specify, if there is no change)

S.No.	Name of the Promoters	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Dr. K. Madeswaran Allotment	96,29,700	16.07		
	At the End of the year	25,80,000		1,22,09,700	10.39
				1,22,09,700	10.39
2	Dr. K. Chockalingam Share Transfer	56,60,000	9.44		
	At the End of the year	(2,40,000)		54,20,000	4.61
				54,20,000	4.61
3	Sri. K.P. Alagesan Allotment	11,20,000	1.87		
	At the End of the year	8,80,000		20,00,000	1.70
				20,00,000	1.70

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S.No.	Share Holder's Name	Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year	
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	M/s. Selva Gold Covering P Ltd	-	-	80,00,000	6.81
2.	P.K.Ganeshwar	-	-	50,00,000	4.25
3.	Sri. K.K.Balasubramanian	12,50,000	2.47	32,50,000	2.76
4.	Sri. P. Karthikeyan	6,00,000	1.00	18,88,000	1.61
5.	Sri. T.A. Balasubramaniam	10,00,000	1.67	17,15,000	1.46
6.	Sri. T.A. Shanmugasundram	10,00,000	1.67	17,15,000	1.46
7.	Sri. P. Vijayan	-	-	12,85,000	1.09
8.	Mrs. M.Chandra	-	-	12,50,000	1.06
9.	M/s. Arun Anit Shelters Ltd	-	-	12,30,000	1.05



S. No.	Share Holder's Name	Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year	
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company
10.	M/s. Suba Home Private Ltd	-	-	10,30,000	0.88
11.	Mrs. A. Vasanthi	-	-	10,00,000	0.85
12.	Sri. Palanisamy	-	-	10,00,000	0.85
13.	Sri. Srinivasa Gopal	10,00,000	1.67	10,00,000	0.85
14.	Sri. Hima Danny	10,00,000	1.67	10,00,000	0.85
15.	Sri. K.K. Chandrasekar	20,50,000	3.42	-	-
16.	Dr. P. Selvaraj	16,30,888	2.72	-	-
17.	Dr. P. Chockalingam	14,80,000	2.25	-	-
18.	Dr. V. Sharmila Karthick	7,50,000	1.25	-	-

v) Shareholding of Director and Key Managerial Personnel:

S. No.	Name of the Director / KMP	Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year	
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Dr. K. Madeswaran - Managing Director	96,29,700	16.07		
	Share Allotment	25,80,000		1,22,09,700	10.39
	At the End of the year			1,22,09,700	10.39
2.	Dr. K. Chockalingam - Director	56,60,000	9.44		
	Share Transfer	(2,40,000)		54,20,000	4.61
	At the End of the year			54,20,000	4.61
3	Sri. K.P. Alagesan - Director	11,20,000	1.87		
	Allotment	8,80,000		20,00,000	1.70
	At the End of the year			20,00,000	1.70
4	Sri. K.M. Subramanian - Director	25,00,000	4.17		
	Allotment	10,00,000		35,00,000	2.98
	At the End of the year			35,00,000	2.98
5	Ms. Shanmugapriya - Director	22,00,000	3.67		
	Allotment	3,50,000		25,50,000	2.17
	At the End of the year			25,50,000	2.17
6	Dr. S. Kalyanakumari - Director	7,00,000	1.17		
	Allotment	2,50,000		9,50,000	0.81
	At the End of the year			9,50,000	0.81
7	Dr. P. Selvaraj - Director	16,30,888	2.72		
	Allotment	-		16,30,888	1.39
	At the End of the year			16,30,888	1.39
8	Dr. S. Paulvannan - Director	5,80,000	0.96		
	Allotment	13,00,000		19,60,000	1.67
	Share Transfer	80,000		19,60,000	1.67
	At the End of the year			19,60,000	1.67
9.	K.K. Chandrasekar - Director	20,50,000	3.42		
	Allotment	7,00,000		27,50,000	2.34
	At the End of the year			27,50,000	2.34
10.	Sri. M.P. Prabhu - Director	5,00,000	0.83		
	Allotment	-		5,00,000	0.43
	At the End of the year			5,00,000	0.43

Royalcare Super Speciality Hospital Limited

S. No.	Name of the Director / KMP	Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year	
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company
11.	Dr. M. Sudhakaran - Additional Director Allotment	-		7,70,000	0.66
	At the End of the year	7,70,000		7,70,000	0.66
12.	Dr. N. Sudhakar - Additional Director Allotment	-		18,00,000	1.53
	At the End of the year	18,00,000		18,00,000	1.53
13.	Dr. P. Chokkalingam - Additional Director Allotment	-	2.47	14,80,000	1.26
	At the End of the year	14,80,000		14,80,000	1.26
14.	Dr. V.R. Pattabhiraman - Additional Director Allotment	70,000	0.12	3,70,000	0.31
	At the End of the year	3,00,000		3,70,000	0.31
15.	Dr. S.P. Thiruppathy - Independent Director Allotment	50,000	0.08	50,000	0.04
	At the End of the year	-		50,000	0.04
16.	*Sri. C.S. Ramasamy - Independent Director Allotment	-	-	-	-
	At the End of the year	-	-	-	-
17.	Sri. T. Balachander - CFO Allotment	2,50,000	0.42	2,50,000	0.21
	At the End of the year	-		2,50,000	0.21
18.	Sri. K. Rangasamy - Company Secretary Allotment	-	-	-	-
	At the End of the year	-	-	-	-

*Sri. C.S. Ramasamy - Independent Director has resigned from directorship with effect from 20th April 2018.

V. INDEBTEDNESS

(₹ in Lakhs)

Indebtedness of the Company including interest outstanding / accrued but not due for payment

S. No.	Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year 01.04.2017					
i)	Principal Amount	11,407.57	Nil	Nil	11,407.57
ii)	Interest due but not paid	Nil	Nil	Nil	Nil
iii)	Interest accrued but not due	Nil	Nil	Nil	Nil
	Total (i + ii + iii)	11,407.57	Nil	Nil	11,407.57
Change in Indebtedness during the financial year 2017-18					
	Addition	2,406.37	3265.00	Nil	5,671.37
	Reduction	527.55	1910.00	Nil	2,437.55
	Net Change Indebtedness	1,878.82	1355.00	Nil	3,233.82
Indebtedness At the end of the financial year 31.03.2018					
i)	Principal Amount	13,286.39	1355.00	Nil	14,641.39
ii)	Interest due but not paid	Nil	Nil	Nil	Nil
iii)	Interest accrued but not due	Nil	Nil	Nil	Nil
	Total (i + ii + iii)	13,286.39	1355.00	Nil	14,641.39



Particulars of Remuneration of Directors and Employees pursuant to Section 197(12) of the Companies Act, 2013 read with the Companies (Appointment and Remuneration) Rules, 2014

- i) The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year- NIL
- ii) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year is NIL
- iii) Statement of employees receiving remuneration not less than five lakhs rupees per month - NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and / or Manager :

S.No.	Particulars of Remuneration	Particulars of Directors			Total
		Dr. K. Madeswaran (Managing Director)	Dr. K. Chockalingam (Director)	Sri. K.P. Alagesan (Director)	
1.	Gross salary				
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil
	b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil
	c) Profit in lieu of salary under section 17(3) of the Income- tax Act, 1961	Nil	Nil	Nil	Nil
2.	Stock Option	Nil	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil	Nil
4.	Commission				
	- as% of profit	Nil	Nil	Nil	Nil
	- Others, specify...	Nil	Nil	Nil	Nil
5.	Others, please specify	Nil	Nil	Nil	Nil
6.	Total (A)	Nil	Nil	Nil	Nil
	Ceiling as per the Act				

B. Remuneration to other Directors :

S.No.	Particulars of Remuneration	Name of the Directors	Total Amount
1	Independent Directors		
	Fee for attending Board Meetings	*Sri. C.S. Ramaswamy Dr. S.P. Thiruppathy	Nil Nil
	Commission	Nil	Nil
	Others, please specify	Nil	Nil
	Total (1)	Nil	Nil
2	Other Non-Executive Directors		
	Fee for attending Board Meetings	Sri. K.M. Subramanian Ms. M. Shanmugapriya Dr. S. Kalyanakumari Dr. P. Selvaraj Dr. S. Paulvannan Sri. K.K. Chandrasekar Sri. M.P. Prabhu	Nil Nil Nil Nil Nil Nil Nil
	Commission	Nil	Nil
	Others, please specify	Nil	Nil
	Total (2)	Nil	Nil
	Total (B)=(1+2)	Nil	Nil
	Total Managerial Remuneration	Nil	Nil
	Overall Ceiling as per the Act		

*Sri. C.S. Ramasamy - Independent Director has resigned from directorship with effect from 20th April 2018.

Royalcare Super Speciality Hospital Limited

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

(Amount in ₹)

S.No.	Particulars of Remuneration	Key Managerial Personnel			Total
		CFO	Company Secretary	Manager	
1	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	15,60,000	7,20,000	Nil	22,80,000
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil
	(c) Profit in lieu of salary under section 17(3) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil
4	Commission - as % of profit - others, specify	Nil	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil	Nil
	Total	15,60,000	7,20,000	-	22,80,000

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

(Amount in ₹)

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority (RD/NCLT/ Court)	Appeal made, if any (give details)
A. COMPANY					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

For and on behalf of the Board
For **ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED**

(Sd.) **Dr. K. Madeswaran**
Managing Director
DIN : 06389218

Place : Coimbatore
Date : 29.08.2018



INDEPENDENT AUDITORS' REPORT

To the Members of **ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED**, ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014 ("the Act"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143 (11) of the Act, we give in the Annexure "A", a statement on the matters specified in Paragraphs 3 and 4 of the Order, to the extent applicable

2. As required by section 143 (3) of the Act, we report to the extent applicable that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c. The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the aforesaid, Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31st, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of section 164 (2) of the Companies Act, 2013; and
- f. With respect to adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we give our separate report in 'Annexure B', and
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company did not have any pending litigations as at March 31, 2018 which would impact its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts. Hence the question of any material foreseeable losses does not arise.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For V E K A M AND ASSOCIATES

Chartered Accountants

Firm Registration No: 05256S

(Sd.) **CA M.P. Panneerselvan**

Partner

Membership No. 026129

Place : Coimbatore

Date : 29.08.2018

Royalcare Super Speciality Hospital Limited

ANNEXURE 'A' TO INDEPENDENT AUDITORS' REPORT

Referred to in Paragraph 1 under the heading of "Report on other Legal and Regulatory Requirements" in the Independent Auditors' report of even date to the members of ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED on the financial statements for the year ended 31st March, 2018.

- (i). a) The company is in the process of updating its records showing full particulars including quantitative details and situation of fixed assets. However an item wise list of fixed assets containing the particulars for calculation of depreciation is maintained.
- b) All the fixed assets have not been physically verified by the management during the year but there is a phased programme of verification based on the item wise list maintained for calculation of depreciation which, in our opinion, needs to be strengthened having regard to the size of the company and nature of its assets. As informed, no material discrepancies were noticed on such verification. However, in absence of complete information in fixed asset register as stated in clause (a) above, we are unable to comment on the discrepancies, if any.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the company.
- (ii) The inventory has been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable. As informed, no material discrepancies were noticed on physical verification carried out during the year.
- (iii). According to the information and explanations given to us, the Company has not granted any loans secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. (except equipment lease advance of Rs.20 lakhs paid to a private limited company in which directors are holding shares) Accordingly, the provisions stated in paragraph 3 (iii) (a) and 3 (iii) (b) of the Order are not applicable.
- (iv). Based on the information and explanations given to us in respect of loans, investments, guarantees and securities, the Company has complied with the provisions of Section 185 and 186 of the Act
- (v). In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the provisions of Sections 73 to 76 of the Act and the rules framed there under.
- (vi). The Company informed us that the Central Government of India has not prescribed the maintenance of cost records under section 148(1) of the Companies Act, for any of the services rendered by the Company.
- (vii). a) According to the information and explanations and records provided to us, the undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, Goods and Service tax, customs duty, cess and other material statutory dues applicable to it have generally been regularly deposited with appropriate authorities however though there have been slight delay in few cases.

and

According to the information and explanation given to us, no undisputed amounts payable in respect of provident fund, employees state insurance, income tax, sales tax, value added tax, customs duty, service tax, Goods and service tax, cess and any other material statutory dues were in arrears as at 31.03.2018 for a period of more than six months from the date they became payable.



- b) According to the information and explanations given to us, there are no dues outstanding with respect to, income tax, sales tax, service tax, Goods and Service tax, value added tax, customs duty, excise duty on account of any dispute.
- (viii). According to the information and explanations given to us, the Company has not defaulted in repayment of dues to financial institutions(s), bank(s) or debenture holder(s).
- (ix) The company has not raised any money by way of initial Public Offer or further public offer including debt instruments during the year. In our opinion and according to the information and explanations given to us, the Company has utilized money raised by way of term loans during the year for the purposes for which they were raised.
- (x). During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the company or any fraud on the company by its officers or employees, noticed or reported during the year nor have been informed of any such instances by the management.
- (xi). According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not paid/provided any managerial remuneration during this financial year.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2016 order is not applicable.
- (xiii) Based on the information and explanations given to us by the Company, transactions with related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and the details of such transactions have been disclosed in the Financial Statements with applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination and records of the Company, the Company has made allotment of shares on rights basis u/s.62 of the Companies Act 2013, during the year.
- (xv) Based on the information and explanations given to us by the Company, the company has not entered into any non-cash transactions with directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- (xvi) Based on the information and explanations given to us by the Company, the company has not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934..

For V E K A M AND ASSOCIATES

Chartered Accountants

Firm Registration No: 05256S

Place : Coimbatore

Date : 29.08.2018

(Sd.) **CA M.P. Panneerselvan**

Partner

Membership No. 026129

Royalcare Super Speciality Hospital Limited

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 (f) under 'Report on Legal and Regulatory Requirements of our report of even date)

Report on the Internal financial controls Over Financial Reporting under clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **ROYALCARE SUPER SPECIALITY HOSPITAL LIMITED** ('the Company') as of 31st March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of internal Financial controls over Financial Reporting (the "Guidance Note") issued by ICAI and standards on Auditing prescribed under section 143(10) of the companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect



the transactions and disposition of the assets of the company; (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the Inherent Limitations Of Internal Financial Controls Over Financial Reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For V E K A M AND ASSOCIATES
Chartered Accountants
Firm Registration No: 05256S

Place : Coimbatore
Date : 29.08.2018

(Sd.) **CA M.P. Panneerselvan**
Partner
Membership No. 026129

Royalcare Super Speciality Hospital Limited

Balance Sheet as at 31st March, 2018

(Amount in ₹)

Particulars	Note No.	As at 31 st March, 2018	As at 31 st March, 2017
I. EQUITY AND LIABILITIES			
1) Shareholder's Funds			
a) Share Capital	2	1,17,55,19,430.00	59,93,63,830.00
b) Reserves and Surplus	3	(35,98,44,636.02)	(11,34,24,048.59)
2) Share Application Money pending allotment	4	13,68,90,000.00	2,83,00,000.00
3) Non-Current Liabilities			
a) Long-Term Borrowings	5	1,34,06,15,294.77	1,09,09,39,302.77
b) Deferred Tax Liabilities (Net)	6	-	22,06,455.00
c) Long-Term Provisions	7	1,95,157.00	-
4) Current Liabilities			
a) Short-Term Borrowings	8	97,420,291.84	9,53,92,473.00
b) Trade Payables	9	5,20,33,924.62	3,07,42,325.18
c) Other Current Liabilities	10	22,41,28,330.25	12,98,18,667.90
d) Short-Term Provisions	11	5,01,52,434.84	1,71,31,672.00
TOTAL		2,71,71,10,227.30	1,88,04,70,677.26
II. ASSETS			
1) Non-Current Assets			
a) Fixed Assets	12		
i) Tangible Assets		2,14,13,01,422.21	1,58,71,40,159.58
ii) Intangible Assets		14,70,540.00	4,74,362.00
iii) Capital work in progress		17,00,82,075.00	2,39,35,751.00
		2,31,28,54,037.21	1,61,15,50,272.58
b) Non-Current Investments	13	30,00,000.00	20,00,000.00
c) Deferred Tax Asset (Net)	6	97,34,602.00	-
d) Long-Term Loans and Advances	14	17,66,36,259.76	15,72,82,296.80
e) Other Non-current Assets	15	1,09,46,197.29	1,45,94,929.29
2) Current Assets			
a) Inventories	16	6,55,64,330.00	5,19,78,407.00
b) Trade Receivables	17	2,76,35,168.64	96,21,428.03
c) Cash and Cash Equivalents	18	1,62,60,565.06	2,39,10,411.68
d) Short-Term Loans and Advances	19	1,29,96,863.18	91,28,819.88
e) Other Current Assets	20	8,14,82,204.16	4,04,112.00
TOTAL		2,71,71,10,227.30	1,88,04,70,677.26

Significant Accounting Policies & Notes on Financial Statements 1 to 31

<p>As per our Report of even date attached</p> <p>For V E K A M AND ASSOCIATES</p> <p><i>Chartered Accountants</i></p> <p>Firm Registration No: 05256S</p> <p>(Sd.) CA M.P. Panneerselvan</p> <p><i>Partner</i></p> <p>Membership No. 026129</p> <p>Place : Coimbatore</p> <p>Date : 29.08.2018</p>	<p>For and on behalf of the Board of Directors</p> <p>(Sd.) Dr. K. Madeswaran</p> <p><i>Managing Director</i></p> <p>DIN : 06389218</p> <p>(Sd.) Sri T. Balachander</p> <p><i>Chief Financial Officer</i></p> <p>(Sd.) Dr. K. Chockalingam</p> <p><i>Director</i></p> <p>DIN : 02558069</p> <p>(Sd.) CS. K. Rangasamy</p> <p><i>Company Secretary</i></p>
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PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2018

(Amount in ₹)

Particulars	Note No.	As at 31 st March, 2018	As at 31 st March, 2017
Income:			
Revenue from operations	21	91,90,43,241.98	17,69,28,372.14
Other Income	22	2,45,09,643.66	20,52,098.08
Total Revenue		94,35,52,885.64	17,89,80,470.22
Expenses:			
Hospital Consumables	23	5,80,90,154.27	1,04,13,179.02
Purchase of Stock-in-Trade	24	25,60,03,310.57	4,29,78,367.47
Changes in inventories	25	(3,18,07,798.00)	(2,13,19,747.00)
Service Expenses	26	28,08,25,443.85	7,15,44,325.00
Employee Benefit Expenses	27	20,78,18,752.44	4,19,07,139.00
Finance Cost	28	14,95,52,056.58	5,25,51,583.81
Depreciation and Amortisation Expenses	29	18,66,66,226.80	5,17,99,292.00
Other Expenses	30	9,47,66,383.56	4,02,63,204.51
Total Expenses		1,20,19,14,530.07	29,01,37,343.81
Profit / (Loss) from operations Before Exceptional items and Tax		(25,83,61,644.43)	(11,11,56,873.59)
Exceptional Items		-	-
Profit/(Loss) Before Tax		(25,83,61,644.43)	(11,11,56,873.59)
Tax Expenses			
1. Prior Year Tax		-	60,720.00
2. Deferred tax (Income) / Expenses		(1,19,41,057.00)	22,06,455.00
Profit/(Loss) for the year		(24,64,20,587.43)	(11,34,24,048.59)
Earning per equity share (Face Value of ₹. 10/-) in ₹.			
1. Basic		(2.10)	(1.89)
2. Diluted		(2.10)	(1.89)

Significant Accounting Policies & Notes on Financial Statements 1 to 31

As per our Report of even date attached

 For **V E K A M AND ASSOCIATES**
Chartered Accountants

Firm Registration No: 05256S

 (Sd.) **CA M.P. Panneerselvan**
Partner

Membership No. 026129

Place : Coimbatore

Date : 29.08.2018

For and on behalf of the Board of Directors

 (Sd.) **Dr. K. Madeswaran**
Managing Director

DIN : 06389218

 (Sd.) **Dr. K. Chockalingam**
Director

DIN : 02558069

 (Sd.) **Sri. T. Balachander**
Chief Financial Officer

 (Sd.) **CS. K. Rangasamy**
Company Secretary

Royalcare Super Speciality Hospital Limited

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

(₹ in Lakhs)

Particulars	Year ended 31 st March, 2018	Year ended 31 st March, 2017
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) Before Taxation and after Exceptional Items	(2,583.62)	(1,111.57)
ADJUSTMENTS FOR:		
Depreciation and Amortisation	1,866.66	517.99
Interest Income	(19.63)	(6.87)
Finance Cost	1,495.52	525.52
Operating profit before working capital changes	758.93	(74.93)
ADJUSTMENTS FOR:		
(Increase) / Decrease In Inventories	(135.86)	(519.78)
(Increase) / Decrease In Trade Receivables	(180.14)	(96.21)
(Increase) / Decrease In Short Term Loans & Advances	(38.68)	(90.84)
(Increase) / Decrease In Other Current Assets	(810.78)	(4.04)
Increase / (Decrease) In Current Liability	1399.79	2,719.56
Income Tax Paid	0.00	(0.61)
Net Cash Generated from / (Used In) Operating Activity	1099.97	1,933.14
B) CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assets	(7,300.07)	(11,522.27)
Capital WIP	(1579.63)	(239.36)
Interest Received	19.63	6.87
Net Cash Generated from (Used In) Investing Activities	(8,860.07)	(11,754.75)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	(1,495.52)	(525.52)
Increase in Share Capital	6847.46	2,625.07
Increase / (Decrease) In Long Term Borrowings	2496.76	9,322.17
Increase / (Decrease) In Long Term Provisions	1.95	1.95
(Increase) / Decrease In Long Term Loans & Advances	(193.54)	(1,343.01)
(Increase) / Decrease Non Current Assets	36.49	(62.74)
(Increase) / Decrease In Non Current Investments	(10.00)	(10.00)
Net Cash From / (Used In) Financing Activities	7,683.59	10,007.93
(Increase)/Decrease In Cash and Cash Equivalents	(76.50)	186.31
Cash and Cash Equivalents at the Beginning of the Year	239.10	52.79
Cash and Cash Equivalents at the End of the Year	162.61	239.10
Cash on Hand	16.64	31.66
Balance With Bank	145.96	207.44

As per our Report of even date attached

For **V E K A M AND ASSOCIATES**

Chartered Accountants

Firm Registration No: 05256S

(Sd.) **CA M.P. Panneerselvan**

Partner

Membership No. 026129

Place : Coimbatore

Date : 29.08.2018

For and on behalf of the Board of Directors

(Sd.) **Dr. K. Madeswaran**

Managing Director

DIN : 06389218

(Sd.) **Dr. K. Chockalingam**

Director

DIN : 02558069

(Sd.) **Sri T. Balachander**

Chief Financial Officer

(Sd.) **CS. K. Rangasamy**

Company Secretary



Note No. 1

A. NATURE OF OPERATIONS :

Royalcare Super Speciality Hospital Limited was incorporated in the year 2012 and commenced its hospital operation in the year 2016 with flagship of Super Speciality Hospital at Coimbatore.

B. SIGNIFICANT ACCOUNTING POLICIES:

i) Method of Accounting

The financial statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India. The Financial statements have been prepared to comply in all material respects with the accounting standards specified under section 133 of the Companies Act read with rule 7 of the companies (Accounting Standards) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under historical cost convention on an accrual basis. The Accounting policies have been consistently applied by the Company with those used in the previous year.

ii) Use of estimates

The preparation of financial statements is in conformity with generally accepted accounting principles which require the management of the Company to make judgements, estimates and assumptions that affect the reported amount of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates.

iii) Fixed Assets, Depreciation and Amortisation

Tangible Fixed Assets

Fixed Assets are stated at cost comprises of the purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

Depreciation

Depreciation on fixed assets is provided under Written Down Value Method at the rates determined based on Useful Life of the respective assets and the residual values in accordance with Schedule II of the companies Act, 2013.

iv) Inventories

- a) Inventories are valued at lower of cost and estimated net realizable value.
- b) Cost arrived at on First-in-First Out (FIFO) basis.
- c) Stores & Spares which do not meet the definition of Property, Plant and Equipment are accounted as inventories.

v) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefit will flow to the company and the revenue can be reliably measured. The revenue recognized is net off discount / concessions. The income by way of Doctors' Consultancy fees and the consequent liability towards Doctor's consultation charges are considered as accrued as and when the amounts are finalized and certainty of recovery from patients is established. Revenue from dietary / pharmacy sales are recognized as and when the services are rendered / goods sold.

The insurance claims are accounted as and when the claims are settled or accepted by the insurance company whichever is earlier.

vi) Borrowing Cost

Borrowing Costs include interest and other costs incurred in connection with borrowing of funds. Borrowing attributable to the acquisition or construction of qualifying assets is capitalized as a part of such assets. All other borrowing cost is recognized as expense in the period in which they are incurred.

A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale.

Royalcare Super Speciality Hospital Limited

vii) Translation of Foreign Currency Transactions

- 1) Foreign currency transactions are recorded at exchange rates prevailing on the date of such transactions.
- 2) Foreign currency monetary assets and liabilities at the year end are realigned to the exchange rate prevailing at the year end and the difference on realignment is adjusted in the Profit and Loss account.
- 3) Non-monetary foreign currency items are carried at cost.
- 4) Any income or expenses on account of exchange difference either on settlement or on translation is recognized in the Profit and Loss Statement.

viii) Retirement Benefits

Payment to defined contribution schemes are charged as expense as and when incurred.

Post Employment and other long term benefits which are defined benefit plans are recognized based on the present value of the obligation determined in accordance with Accounting Standard 15 on "Employee Benefits"

ix) Taxes on Income

Tax on Income for the Current Period is determined on the basis of taxable income and tax credit computed in accordance with the provisions of the Income Tax Act 1961, and based on the expected outcome of assessments/appeals. Deferred Tax is recognized on timing difference between accounting income and the taxable income for the year quantified using the tax rates and laws enacted or substantively enacted as on the balance sheet date. Deferred Tax assets are recognized and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

x) Impairment of Assets

At the Balance Sheet date an assessment is done to determine whether there is any indication of impairment in the carrying amount of the company's fixed assets. An asset is treated impaired when carrying cost of assets exceeds its recoverable value.

An impairment loss is charged to the Profit and Loss Account in the year in which an asset identified as impaired. The impairment loss, if any, recognized in prior accounting period is reversed if there has been any change in the estimate of recoverable amount.

xi) Contingent Liabilities

The Company does not have any Contingent liabilities during the year.

xii) Investments

Long Term Investments are stated at cost. Provisions for diminution in value of long-term investments are made, if the diminution is other than temporary.

1. Shareholder's Funds

Note No. 2 Share Capital

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
a)	AUTHORISED CAPITAL		
	1500,00,000 Equity Shares of ₹ 10/- each.	1,50,00,00,000.00	100,00,00,000.00
		1,50,00,00,000.00	100,00,00,000.00
b)	ISSUED, SUBSCRIBED & PAID UP CAPITAL		
	117551943 Equity Shares of ₹ 10/- each	1,17,55,19,430.00	59,93,63,830.00
	Total	1,17,55,19,430.00	59,93,63,830.00



a) Reconciliation of Equity shares outstanding is set out below.

Sl. No.	Particulars	Equity share As at 31.03.2018		Equity shares As at 31.03.2017	
		No. of shares	Amount in ₹	No. of shares	Amount in ₹
	Number of shares outstanding at the beginning of the year	5,99,36,383.00	59,93,63,830.00	3,65,15,700	36,51,57,000.00
	Add : Issued during the year	5,76,15,560.00	57,61,55,600.00	2,34,20,683	23,42,06,830.00
	Number of shares outstanding at the end of the year	11,75,51,943.00	1,17,55,19,430.00	5,99,36,383	59,93,63,830.00

The Company has only one class of shares referred to as equity shares having a par value of ₹ 10/-. Each holder of equity share is entitled to one vote per share.

b) Details of Shareholders holding more than 5% shares in the Company.

Sl. No.	Name of the Shareholder	Equity share As at 31.03.2018		Equity shares As at 31.03.2017	
		No. of shares held	% of holding	No. of shares held	% of holding
1.	Dr. K. Madeswaran	1,22,09,700.00	10.39%	96,29,700	16.07%
2.	Selva Gold Covering Private Limited	80,00,000.00	6.81%	-	-
3.	Dr. K. Chockalingam	-	-	56,60,000	9.44%

Note No. 3 Reserves & Surplus

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
1.	Surplus (Profit & Loss Account)		
	Balance brought forward from previous year	(11,34,24,048.59)	-
	Add : Profit / (Loss) for the period	(24,64,20,587.43)	(11,34,24,048.59)
	Total	(35,98,44,636.02)	(11,34,24,048.59)

2. Share Application Money Pending Allotment

Note No. 4 Share Application Money Pending Allotment

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
1.	*Share Application Money Pending Allotment	13,68,90,000.00	2,83,00,000.00
	Total	13,68,90,000.00	2,83,00,000.00

*Pending Share Application money has been allotted on 25.4.2018

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3. Non-Current Liabilities

Note No. 5 Long-Term Borrowings

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
1.	From Financial Institutions		
	LICHFL-Hospital Project Loan	93,48,99,472.15	97,01,59,846.39
2.	Medical Equipment Loan		
	Siemens Financial Services Private Ltd-984	2,68,45,987.00	3,26,02,442.00
	Siemens Financial Services Private Ltd-704	78,52,452.00	95,36,213.00
	Siemens Financial Services Private Ltd-705	64,83,307.00	78,73,490.00
	Srei Equipment Finance Ltd - Loan 118690	1,27,98,288.65	1,63,00,713.38
	Srei Equipment Finance Ltd - Loan 116334	3,90,03,413.97	4,99,09,914.00
	Srei Equipment Finance Ltd - Loan 143229	4,09,49,134.00	-
	Srei Equipment Finance Ltd - Loan 145060	4,17,32,276.00	-
	Srei Equipment Finance Ltd - Loan 144419	9,17,42,785.00	-
3.	Vehicle Loans		
	Sundaram Finance Ltd - EECO L.No. 824	96,681.00	2,13,755.00
	Sundaram Finance Ltd - Amb. L.No.603	3,74,323.00	5,89,728.00
	Sundaram Finance Ltd - Amb. L.No.604	3,74,323.00	5,89,728.00
	Sundaram Finance Ltd - Amb. L.No.605	3,74,323.00	5,89,728.00
	Sundaram Finance Ltd - Amb. L.No.606	3,74,323.00	5,89,728.00
	Sundaram Finance Ltd - Bus L.No. 602	6,60,736.00	10,47,098.00
	Sundaram Finance Ltd - EECO L.No.825	96,681.00	2,13,755.00
	Sundaram Finance Ltd - EECO L.No. 601	1,66,849.00	2,62,613.00
	Sundaram Finance Ltd - Swift L.No. 600	2,89,940.00	4,60,551.00
4.	Unsecured Loan From Directors		
	Dr.K.Madeswaran-Managing Director	3,95,00,000.00	-
	Mr.K.K.Chandrasekar-Director	6,80,00,000.00	-
	Mr.K.M.Subramanian-Director	2,80,00,000.00	-
	Sub Total (A)	1,34,06,15,294.77	1,09,09,39,302.77

A. Security Particulars of Secured Loan:

- i) Hospital Project Loan availed from Life Insurance Corporation of Housing Finance Ltd is primarily Secured by first charge on the Land and building therewith located at SF No. 554 & 555, Neelambur Village at Coimbatore and it carries interest rate of 11.80% Per annum.
- ii) Medical Equipment Loan availed from Siemens Financial Services Private Ltd Secured by Hypothecation of assets purchased out of the loan and it carries interest rate of 12.50% Per annum.
- iii) Medical Equipment Loan availed from SREI Equipment Finance Ltd Secured by Hypothecation of assets purchased out of the loan and it carries interest rate of 12.00% Per annum and also primarily secured by first charge on the land held in the name of the Company located at SF No.554 & 555, Neelambur Village at Coimbatore
- iv) Vehicle Loans availed from Sundaram Finance Ltd Secured by Hypothecation of assets purchased out of the loan and it carries interest rates varying from 10% to 12% Per annum.
- v) The above Secured loans and Working Capital facilities are further guaranteed by personal guarantees of Dr. K. Madeswaran, Managing Director, Dr.K.Chockalingam, Director & Mr.K.P.Alagesan, Director of the company.

**Note No. 6 Deferred Tax Liabilities (Net)**

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
	Deferred Tax Liability (Opening)	22,06,455.00	-
	Arising out of timing difference in depreciable Assets (Assets) created during the year	(1,19,41,057.00)	22,06,455.00
	Total (B)	(97,34,602.00)	22,06,455.00

Note No. 7 Long-Term Provisions

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
	Grauity (Unfunded)	1,95,157.00	-
	Total (C)	1,95,157.00	-
	Total (A+B+C)	1,35,05,45,053.77	1,09,31,45,757.77

Current Liabilities**Note No. 8 Short-Term Borrowings**

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
	Secured Borrowings		
	Canara Bank Cash Credit Account	9,74,20,291.84	9,53,92,473.00
	Total	9,74,20,291.84	9,53,92,473.00

A. Cash Credit Loan from Canara Bank, Coimbatore

- First Charge on current assets by way of hypothecation of present and future current assets including book debts and receivables.
- The working capital facility from Canara bank, collaterally secured by first charge on the Land held in the name of the Company located at SF No. 738/8 & 738/9, Neelambur Village, Sulur Taluk at Coimbatore.
- The working capital facility carries interest rate varying from 12.55 % to 13.65 % Per annum.

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Note No. 9 Trade Payables

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
A	Sundry Creditors for Services :		
i)	Consumables	12,54,439.00	10,01,895.00
ii)	Pharmacy	1,84,45,317.99	2,40,71,629.64
iii)	Surgicals	1,68,13,685.08	17,29,549.04
B	Others	1,55,20,482.55	39,39,251.50
	Total	5,20,33,924.62	3,07,42,325.18

Note No. 10 Other Current Liabilities

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
1.	Current Maturities of Long-Term Debt	12,35,23,670.88	4,98,17,544.68
2.	Accrued Salaries and Benefits	1,35,98,558.00	85,43,782.00
3.	Advance received from Patients	1,62,30,380.15	93,24,857.00
4.	Statutory Dues	1,32,53,627.00	76,27,817.00
5.	Creditors for Capital goods	4,46,53,176.58	5,27,75,876.22
6.	Other Liabilities	1,28,68,917.64	17,28,791.00
	Total	22,41,28,330.25	12,98,18,667.90

a) Other liabilities includes caution deposit collected from employees who are in service amounting to ₹. 108.80 Lakhs.

Note No. 11 Short Term Provisions

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
1.	Provision for employee Benfits		
A.	Provision for Grauity	1,08,48,067.00	1,95,157.00
2.	Other Short Term Provisions	3,93,04,367.84	1,69,36,515.00
	Total	5,01,52,434.84	1,71,31,672.00



1. Non-Current Assets

Note No. 12 FIXED ASSETS

(Amount in ₹)

S. No.	Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		Figures as on 01.04.2017	Additions	Deletions	Total	Upto 31.03.2017	For the year	Deletions	Upto 31.03.2018	WDV as on 31.03.2018	WDV as on 31.03.2017
1	Building	72,23,92,324.57	10,31,26,063.94	-	82,55,18,388.51	83,79,677.00	3,76,32,493.00	-	4,60,12,110.00	77,95,06,781.51	71,40,12,447.57
2	Building IBHS	64,30,507.00	1,35,56,724.00	-	1,99,87,231.00	10,5,599.00	8,50,663.00	-	9,56,262.00	1,90,30,989.00	63,24,008.00
3.	Building Interior	9,26,18,888.00	40,66,725.00	-	9,66,85,613.00	14,24,917.00	46,33,801.00	-	60,58,718.00	9,06,26,895.00	9,11,93,971.00
4	Computer & Printer	66,97,844.00	48,58,984.93	-	1,15,56,828.93	11,79,088.00	48,89,536.00	-	60,68,634.00	54,88,049.93	55,18,746.00
5	Electrical Fittings	5,66,14,018.00	85,62,911.00	8,33,623.00	6,43,42,556.00	50,98,959.00	1,43,97,833.00	1,66,405.00	1,93,30,387.00	4,50,12,199.00	5,15,15,059.00
6	Genset	1,47,04,521.00	4,24,800.00	-	1,51,29,321.00	14,49,789.00	34,75,039.00	-	49,24,628.00	1,02,04,493.00	1,32,54,732.00
7	Air Conditioner	3,65,77,810.00	2,58,05,224.00	-	6,23,83,034.00	20,35,804.00	87,12,413.00	-	10,748,217.00	5,16,34,817.00	3,45,42,006.00
8	Cannet Vessels	88,56,310.00	63,28,592.50	-	1,51,84,902.50	5,56,691.00	37,00,325.00	-	42,57,196.00	1,09,27,706.50	82,99,839.00
9	Lift	86,19,992.00	20,43,715.00	-	1,06,63,707.00	4,77,402.00	16,45,888.00	-	21,23,290.00	85,40,015.00	81,42,190.00
10	Medical Instruments	1,05,30,560.00	1,59,00,667.92	-	2,64,31,227.92	3,98,579.00	37,24,291.00	-	41,22,870.00	2,23,08,357.92	1,01,31,980.00
11	Office Equipment	73,31,332.00	58,37,589.31	45,228.00	1,31,23,893.31	7,10,813.00	42,23,690.00	7,651.00	49,26,852.00	81,97,041.31	66,20,719.00
12	OT Table	71,20,031.00	-	-	71,20,031.00	5,45,042.00	13,53,133.00	-	18,98,175.00	52,21,856.00	65,74,889.00
13	UPS System Vehicle	16,00,000.00	15,02,000.00	-	31,02,000.00	1,57,752.00	6,78,442.00	-	8,36,194.00	22,65,806.00	14,42,248.00
14	Medical Equipments	31,16,14,318.01	9,28,74,515.83	-	40,44,88,833.84	2,12,51,000.00	7,21,43,370.00	-	9,33,94,370.00	31,10,94,461.84	29,03,63,318.01
15	Medical Equipments - Ls	7,02,72,756.00	-	-	7,02,72,756.00	50,66,932.00	1,34,19,359.00	-	1,84,86,291.00	5,17,86,465.00	6,52,05,824.00
16	Vehicle	1,19,89,792.00	17,33,329.00	-	1,37,23,121.00	14,25,955.00	34,71,874.00	-	48,97,829.00	88,25,292.00	1,05,43,837.00
17	Furniture & Fittings	80,81,164.00	92,57,120.00	-	1,73,38,284.00	5,09,492.00	29,73,185.00	-	34,82,677.00	1,38,55,607.00	75,71,672.00
18	RO Plant	10,65,049.00	-	-	10,65,049.00	48,095.00	1,84,070.00	-	2,32,165.00	8,32,884.00	10,16,954.00
19	Sewage Treatment Plant	34,58,080.00	5,62,240.00	-	40,20,320.00	2,19,426.00	6,52,965.00	-	8,72,391.00	31,47,929.00	32,38,654.00
20	Fire Fighting Equipments	87,73,384.00	47,15,862.00	-	1,34,89,246.00	6,68,082.00	29,61,968.00	-	36,50,050.00	98,39,196.00	80,85,302.00
21	Land	24,35,20,963.00	43,84,68,232.00	-	68,19,89,195.00	-	-	-	-	68,19,89,195.00	24,35,20,963.00
	Total A	163,88,69,443.58	73,96,24,572.43	8,78,851.00	237,76,15,165.01	5,17,29,284.00	18,57,24,278.00	1,74,056.00	23,72,79,506.00	214,03,35,659.01	1,58,71,40,159.58
	Intangible Assets										
1	Software	5,44,370.00	18,70,742.00	-	24,15,112.00	70,008.00	8,74,564.00	-	9,44,572.00	14,70,540.00	4,74,862.00
	Total B	5,44,370.00	18,70,742.00	-	24,15,112.00	70,008.00	8,74,564.00	-	9,44,572.00	14,70,540.00	4,74,862.00
	Work-in-Progress										
1	Building WIP Phase II	1,08,18,951.00	15,79,63,124.00	-	16,87,82,075.00	-	-	-	-	16,87,82,075.00	1,08,18,951.00
2	Medical Equipment	1,31,16,800.00	-	1,18,16,800.00	13,00,000.00	-	-	-	-	13,00,000.00	1,31,16,800.00
	Total C	2,39,35,751.00	15,79,63,124.00	1,18,16,800.00	17,00,82,075.00	-	-	-	-	17,00,82,075.00	2,39,35,751.00
I	Ladies Hostel Super Structure	-	12,07,204.00	-	12,07,204.00	-	2,41,440.80	-	2,41,440.80	9,65,763.20	-
Total D		-	12,07,204.00	-	12,07,204.00	-	2,41,440.80	-	2,41,440.80	9,65,763.20	-
Total (A+B+C+D)		166,33,49,564.58	90,06,65,642.43	12,695,651.00	25,51,319,556.01	5,17,99,292.00	18,68,40,282.80	1,74,056.00	23,84,65,988.80	23,128,54,037.21	161,15,50,272.58

Royalcare Super Speciality Hospital Limited

Note No. 13 Non-Current Investments

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
Long-Term investments at Cost			
	Shares in Somanur Water Scheme Pvt. Ltd. 30000 Equity Shares of ₹ 100/- each	30,00,000.00	20,00,000.00
Total		30,00,000.00	20,00,000.00

Note No. 14 Long-Term Loans and Advances

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
Unsecured, Considered good			
1.	Capital Advances	14,95,38,491.44	13,93,70,977.08
2.	Security Deposit		
	Electricity & Other Deposit	68,99,968.00	48,50,250.00
	Bank Guarantee Margin Deposit - Canara Bank	1,27,98,019.62	1,19,40,525.02
3.	Other Loans and advances		
	Rent Deposits	1,2,50,000.00	5,00,000.00
	Advance Income tax and Refunds	61,49,780.70	6,20,544.70
Total		17,66,36,259.76	15,72,82,296.80

Note No. 15 Non-Current Assets

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
1.	Miscellaneous Expenditure (Pre-Operative Expenses)	1,09,46,197.29	1,45,94,929.29
Total		1,09,46,197.29	1,45,94,929.29

Note No. 16 Inventories (At Lower of cost and net realisable value)

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
1	Hospital Consumables	72,15,568.00	2,83,79,523.00
2	Stores & Spares	52,21,217.00	22,79,137.00
3	Pharmacy	5,26,25,823.79	2,09,53,958.00
4	Canteen & Others	5,01,721.21	3,65,789.00
Total		6,55,64,330.00	5,19,78,407.00

**Note No. 17 Trade Receivables**

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
1.	Outstanding for more than six months		
	Unsecured, Considered Good	45,16,195.97	-
2.	Others Debts		
	Unsecured, Considered Good	2,31,18,972.67	96,21,428.03
	Total	2,76,35,168.64	96,21,428.03

Note No. 18 Cash & Cash Equivalent

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
1. a)	Cash and cheques on hand	16,64,177.18	31,65,942.90
	b) Balance with Banks		
	In Current Accounts	1,45,96,387.88	2,07,44,468.78
	In Deposit Accounts	-	-
		B	
		1,45,96,387.88	2,07,44,468.78
	Total A + B	1,62,60,565.06	2,39,10,411.68

Note No. 19 Short Term Loans and Advances

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
1.	Unsecured, Considered good:		
	a) Advance for Purchase and Expenses	50,64,062.18	47,63,625.88
	b) Loan and Advance to Employees	21,45,000.00	21,05,000.00
	c) Prepaid expenses	57,87,801.00	22,60,194.00
	Total	1,29,96,863.18	91,28,819.88

Note No. 20 Other Current Assets

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
1.	Accrued Interest / Income	5,25,000.00	1,75,000.00
2.	TDS amount Receivables from parties	9,57,204.16	2,29,112.00
3.	Returnable Land Advances from Pricol Ltd.,	8,00,00,000.00	-
	Total	8,14,82,204.16	4,04,112.00

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Note No. 21 Revenue from Operations

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
1	Inpatients Revenue	50,94,16,217.17	8,98,60,044.53
2	Outpatients Revenue	16,36,59,084.50	3,96,70,604.00
3	Pharmacy Sales	22,09,33,746.93	4,19,47,361.61
4	Dietary Sales	2,50,34,193.38	54,50,362.00
	Total	91,90,43,241.98	17,69,28,372.14

Note No. 22 Other Income

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
1	Interest on FDR's	19,63,336.60	6,87,322.82
2	Other Receipts	2,25,46,307.06	13,64,775.26
	Total	2,45,09,643.66	20,52,098.08

Note No. 23 Hospital Consumables

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
1.	Inventory at the beginning of the year	3,06,58,660.00	-
	Add: Purchases of Hospital Consumables	3,98,68,279.27	4,10,71,839.02
		7,05,26,939.27	4,10,71,839.02
	Less: Inventory at the end of the year	1,24,36,785.00	3,06,58,660.00
	Total	5,80,90,154.27	1,04,13,179.02

Note No. 24 Purchase Stock in Trade

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
1	Pharmacy Purchase	23,00,65,370.72	3,68,04,403.47
2	Canteen Purchase	2,59,37,939.85	61,73,964.00
	Total	25,60,03,310.57	4,29,78,367.47

Note No. 25 Changes in Inventories

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
1	Opening Stock	2,13,19,747.00	-
2	Closing Stock	5,31,27,545.00	2,13,19,747.00
	(Increase) / Decrease in Inventories	(3,18,07,798.00)	(2,13,19,747.00)

**Note No. 26 Service Expenses**

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
1	Professional and Consulting Charges to Doctors	22,58,35,688.70	6,02,49,748.00
2	Lab Testing Charges	41,01,257.00	21,75,320.00
3	Medical Gas Expense	19,83,162.00	6,48,894.00
4	Purchase of Blood	35,880.00	6,47,790.00
5	Power and Fuel Consumed	2,92,11,354.00	66,80,869.00
6	Medical Equipment Rental Charges	1,63,88,819.50	77,595.00
7.	Security Expenses	32,69,282.65	10,64,109.00
	Total	28,08,25,443.85	7,15,44,325.00

Note No. 27 Employees Benefit Expenses

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
1	Salaries, Allowances and Bonus	17,28,61,093.00	3,58,34,952.00
2	Contribution to Provident and Other Funds	2,24,72,816.00	43,34,042.00
3	Staff Welfare Expenses	16,36,776.44	15,42,988.00
4	Gratuity	1,08,48,067.00	1,95,157.00
	Total	20,78,18,752.44	4,19,07,139.00

Note No. 28 Finance Cost

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
1	Bank and Bank Guarantee Charges	58,22,918.28	24,56,918.36
2	Interest on Bank Loan	-	16,58,145.14
3	Interest on CC Loan	50,61,175.00	3,62,185.00
4	Interest on LIC Loan	11,50,66,066.13	7,46,25,539.00
5	Interest on Siemens Equipment Loan	67,89,526.00	37,43,668.00
6	Interest on Srei Equipment Loan	1,55,52,919.17	19,02,715.45
7	Interest on Vehicle loan	6,10,452.00	3,02,765.00
8	Loan Pre closure Charges	-	27,30,104.00
9	Interest on Canara Bank DPN Loan	1,20,088.00	-
10	Loan Processing Fee	6,49,000.00	21,82,771.00
11	Interest on Unsecured loan - Directors	1,20,69,699.00	-
		16,17,41,843.58	8,99,64,810.95
	Less : Borrowing Cost Capitalised	1,21,89,787.00	3,74,13,227.14
	Total	14,95,52,056.58	5,25,51,583.81

Note No. 29 Depreciation & Amortised Cost

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
1	Depreciation and Amortization Expenses	18,68,40,282.80	5,17,99,292.00
	Less: Reversed During the Year	1,74,056.00	-
	Total	18,66,66,226.80	5,17,99,292.00

Royalcare Super Speciality Hospital Limited

Note No. 30 Other Expenses

(Amount in ₹)

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
1	Hospital House-Keeping Expenses	2,24,34,691.63	57,17,834.00
2	Advertisement and Publicity	57,22,396.96	6,37,856.32
3	Auditors Remuneration (Refer Note No.30.1)	3,50,000.00	3,71,625.00
4	Internal Auditors Remuneration	4,00,000.00	1,00,000.00
5	Business Promotion Expenses	41,66,932.00	74,45,617.00
6	Legal and Consultancy Fees	1,68,065.00	8,39,317.00
7	Donation	78,000.00	50,000.00
8	Insurance Expenses	6,72,533.00	1,58,821.00
9	License and taxes	12,66,422.00	4,76,099.00
10	Marketing,Conference expenses	4,86,164.56	11,500.00
11	Postage and Telegram	2,10,849.00	13,204.00
12	Printing and Stationery Expenses	4,73,711.00	60,19,002.95
13	Professional Charges	79,46,256.00	2,23,620.00
14	Rent	14,35,500.00	2,73,000.00
15	Telephone Expenses	30,41,832.54	10,08,431.00
16	Travelling Expenses	18,35,512.00	3,53,809.00
17	Water Charges	26,01,857.00	13,06,564.00
18	Repairs & Maintenance - Building	11,04,381.00	1,01,475.00
19	Repairs & Maintenance - Electrical	6,01,617.00	1,34,751.00
20	Repairs & Maintenance - Vehicle	37,51,890.34	8,91,942.00
21	Repairs & Maintenance - Computer	1,84,089.38	2,625.00
22	Repairs & Maintenance - Others	2,98,035.00	5,35,465.00
23	Forex Gain/Loss	-	3,17,943.92
24	Hospital Maintenance	1,51,74,407.00	36,38,871.00
25	General Expenses	8,10,834.00	4,62,847.00
26	Miscellaneous Expenses written Off	36,48,732.00	36,48,732.32
27	Incidental Expenses	35,08,258.27	-
28	ROC Filing Fees	67,79,800.00	51,20,322.00
29	Prior Period exp	14,48,713.00	-
30	Administrative & Other Expenses	29,85,618.88	4,01,930.00
31	Equipment Maintenance (AMC & CMC)	11,79,285.00	-
	Total	9,47,66,383.56	4,02,63,204.51

Note No. 30.1 Payments to the Auditors Comprises (Excluding Goods & Service Tax where applicable)

Sl. No.	Particulars	As at 31.03.2018	As at 31.03.2017
(a) As Auditor			
	Statutory Audit Fee	3,00,000.00	3,00,000.00
	Tax Audit Fee	50,000.00	40,000.00
	Vat Audit	-	-
(b) Other Capacity			
	Tax Representation	-	-
	Certification Fee	-	31,625.00
	Reimbursement of Expenses	-	-
		3,50,000.00	3,71,625.00



General Notes No: 31

1. Earnings Per Share (EPS) computed in accordance with AS 20 :

	31.03.2018	31.03.2017
Profit/ (Loss) after tax (₹)	(24,64,20,587.43)	(11,34,24,048.59)
Number of shares issued (Nos.)	11,75,51,943	5,99,36,383
The Nominal value per equity share (₹)	10	10
Basic / Diluted EPS (₹)	(2.10)	(1.89)

2. Previous year's figures have been regrouped wherever necessary.

3. Related party disclosure :

List of related parties as identified by the management as under

i) Name of related parties and description of relationship

- a. Key Managerial Personnel :
1. Dr. K. Madeswaran
 2. Dr. K. Chockalingam

- b. Other related parties :
- MC Medical Services Private Limited
 - Sabari Constructions Technologies Private Limited
 - RMC Medical Services Private Limited

ii) Related party transaction in 2017-18

The company has identified all related parties and details of transactions are given below. No provision for doubtful debts or advances is required to be made and no amounts have been written off or written back during the year in respect of debts due from or to related parties. There are no other related parties where control exists that need to be disclosed. Following transactions were carried out with the related parties.

(₹ in Lakhs)

Nature of transaction	Key Managerial personnel	Other related parties	Total
Professional & Consultant charges			
1. Dr. K. Madeswaran Managing Director	203.51	-	203.51
2. Dr. K. Chockalingam Director	88.64	-	88.64
3. Purchase from M/s M C Medical Services Private Ltd	-	452.08	452.08
4. Medical Equipment Rental Advance to M C Medical Services Private Ltd	-	20.00	20.00
5. Medical Equipment Rental Charges to M C Medical Services Private Ltd	-	120.00	120.00
6. Advance Paid to M/s. Sabari Construction Technologies Private Ltd	-	2,784.80	2,784.80
7. K. Vangatachalapathy	-	15.00	15.00
8. Purchase from M/s. RMC Medical Services Private Ltd	-	560.76	560.76
9. Unsecured Loan from Directors:	-	-	-
i) Dr.K.Madeswaran (Receipt)	1065.00	-	1065.00
(Paid)	670.00	-	670.00
ii) Sri.K.K.Chandrasekar (Receipt)	-	1200.00	1200.00
(Paid)	-	520.00	520.00
iii) Sri.K.M.Subramanian (Receipt)	-	1000.00	1000.00
(Paid)	-	720.00	720.00

Royalcare Super Speciality Hospital Limited

4. Remuneration paid to Managing / Whole time Director during the year 2017-18

Remuneration - Nil

5. The company has not entered into any derivative transactions during the year under report.

6. Confirmations of balance are yet to be obtained from few parties.

7. Segment Reporting :

Based on the guiding principles given in accounting standard on the Segment Reporting (AS 17) issued by the ICAI, there is only one Reportable segment namely Health care and related activities. As the company's business activity is interrelated, the disclosure requirement of AS-17 in this regard does not arise.

8. During the year there is no impairment of assets as certified by the management.

9. Provision for all known liabilities including depreciation is neither inadequate nor more than what is necessary except compensated leave salary.

10. Hospital Income and Pharmacy revenue is net of discount/free/concessional treatment/claims.

11. Expenditure on Foreign exchange During the year is ₹ 19.71 lakhs (Previous Year ₹ 1,715.55/- lakhs)

- i) CIF value of imports

a) Capital goods ₹ 19.71 lakhs

b) Spares Nil

- ii) Earnings in foreign currency ₹ 5.56 lakhs

iii) Expenditure in foreign currency Nil

iv) Dividend paid in foreign currency Nil

12. Employees Benefits - The Company has provided for employee benefits as per Accounting Standard 15 in respect of defined benefit plan (Gratuity)

Description of the company's defined benefit plan : The Company operates a defined benefit plan for payment of post employment benefits in the form of gratuity. Benefits under the plan are based on pay and years of service and are vested on completion of five years of service as provided in the Payment of Gratuity Act, 1972. The terms of the benefit's are common for all the employees of the Company.



(Amount in ₹)

DEFINED BENEFIT PLAN:	31st March, 2018	31st March, 2017
I. Principal Actuarial Assumptions [Expressed as weighted averages]		
Discount Rate	7.71%	6.80%
Salary escalation rate	10.00%	10.00%
Attrition rate	2.50%	15.00%
Expected rate of return on Plan Assets	0.00%	0.00%
II. Change in the present value of obligation - Reconciliation of opening and closing balances:		
Present value of the obligation as at the beginning of the period	1,95,157	-
Interest cost	13,271	-
Current service cost	43,28,541	-
Past service cost – (non vested benefits)	-	-
Past service cost – (vested benefits)	-	-
Benefits paid	-	-
Actuarial loss / (gain) on obligation (balancing figure)	65,06,255	1,95,157
PVO as at the end of the period	1,10,43,224	1,95,157
III. Change in the fair value of plan assets – Reconciliation of opening and closing balances:		
Fair value of plan assets as at the beginning of the period	-	-
Expected return on plan assets	-	-
Contributions	-	-
Benefits paid	-	-
Actuarial gain / (loss) on plan assets (balancing figure)	-	-
Fair value of plan assets as at the end of the period	-	-
IV. Actual return on plan assets		
Expected return on plan assets	-	-
Actuarial gain / (loss) on plan assets	-	-
Actual return on plan assets	-	-
V. Actuarial gain / loss recognized		
Actuarial gain / (loss) for the period – Obligation	(65,06,255)	(1,95,157)
Actuarial gain / (loss) for the period – Plan Assets	-	-
Total (gain) / loss for the period	65,06,255	1,95,157
Actuarial (gain) / loss recognized in the period	65,06,255	1,95,157
Unrecognized actuarial (gain) / loss at the end of the year	-	-
VI. Amounts recognized in the Balance Sheet and related analysis		
Present value of the obligation	1,10,43,224	1,95,157
Fair value of plan assets	-	-
Difference	1,10,43,224	1,95,157
Unrecognized transitional liability	-	-
Unrecognized past service cost – non vested benefits	-	-
Liability recognized in the balance sheet	1,10,43,224	1,95,157

Royalcare Super Speciality Hospital Limited

VII. Expenses recognized in the statement of Profit and Loss:		
Current service cost	43,28,541	-
Interest cost	13,271	-
Expected return on plan assets	-	-
Net actuarial (gain) / loss recognized in the year	65,06,255	1,95,157
Transitional liability recognized in the year	-	-
Past service cost – non vested benefits	-	-
Past service cost – vested benefits	-	-
Expenses recognized in the statement of profit and loss	1,08,48,067	1,95,157
VIII. Movements in the liability recognized in the balance sheet		
Opening net liability	1,95,157	-
Expenses as above	1,08,48,067	1,95,157
Contribution paid	-	-
Closing net liability	1,10,43,224	1,95,157
IX. Amount for the current period		
Present value of obligation	1,10,43,224	1,95,157
Plan assets	-	-
Surplus / (Deficit)	(1,10,43,224)	(1,95,157)
Experience adjustments on plan liabilities – (loss) / gain	(10,05,232)	(1,95,157)
Experience adjustments on plan assets – (loss) / gain	-	-
X. Principal Actuarial assumptions (Expressed as weighted averages)		
Discount rate	0.00%	0.00%
Salary escalation rate	0.00%	0.00%
Attrition rate	0.00%	0.00%
Expected rate of return on plan assets	0.00%	0.00%
XI. Major categories of plan assets as percentage of total plan assets		
Government of India Securities	0.00%	0.00%
State Government Securities	0.00%	0.00%
High Quality Corporate Bonds	0.00%	0.00%
Equity Shares of listed Companies	0.00%	0.00%
Property	0.00%	0.00%
Special Deposit Scheme	0.00%	0.00%
Funds Managed by Insurer	0.00%	0.00%
Others (to specify...)	0.00%	0.00%
Total	0.00%	0.00%
K. Enterprises best estimate of contribution during next year	-	-

Note: 01. The salary escalation considered in actuarial valuation takes on account of inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market.

As per our Report of even date attached
For **V E K A M AND ASSOCIATES**
Chartered Accountants
Firm Registration No: 05256S
(Sd.) **CA M.P. Panneerselvan**
Partner
Membership No. 026129
Place : Coimbatore
Date : 29.08.2018

For and on behalf of the Board of Directors

(Sd.) **Dr. K. Madeswaran**
Managing Director
DIN : 06389218

(Sd.) **Dr. K. Chockalingam**
Director
DIN : 02558069

(Sd.) **Sri T. Balachander**
Chief Financial Officer

(Sd.) **CS K. Rangasamy**
Company Secretary



Royalcare Super Speciality Hospital Limited

CIN: U85100TZ2012PLCO18984

Regd. Office : S.F.No. 554 & 555, Neelambur Village, Sulur Taluk, Coimbatore - 641 062

ATTENDANCE SLIP

6th ANNUAL GENERAL MEETING

Folio No.	
No. of Shares	
Name of the Member	
Name of the Proxy	

I hereby record my presence at the **6th ANNUAL GENERAL MEETING** of the company held at **S.F. No. 554 & 555, Neelambur Village, Sulur Taluk, Coimbatore - 641 062** on Wednesday, 26th September, 2018 at 3.00 PM.

Member's / Proxy's Signature

Note:

Please fill this attendance slip and hand it over at the entrance of the hall.



Royalcare Super Speciality Hospital Limited

CIN: U85100TZ2012PLCO18984

Regd. Office : S.F.No. 554 & 555, Neelambur Village, Sulur Taluk, Coimbatore - 641 062

FORM No. MGT-11

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member (s)	
Registered Address	
E- Mail Id	
Folio No.	

I/we being the member(s) of **Royalcare Super Speciality Hospital Limited** shares of the above named **Company**, hereby appoint

1. Name : _____

Address : _____

Email Id : _____

Signature : _____ Or failing him

2. Name : _____

Address : _____

Email Id : _____

Signature : _____

As my proxy to attend and vote (on a poll) for me and on my behalf at the sixth annual general meeting of the company, to be held on **26th September, 2018 at 3.00 PM** at Conference Hall, Near Main Gate at the Registered Office of the Company situated at **S.F. No. 554 & 555, Neelambur Village, Sulur Taluk, Coimbatore - 641 062** and at any adjournment thereof in respect of such resolution as are indicated below.

S.No.	Resolutions	Vote	
		For	Against
1.	To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31 st March, 2018, the reports of the Board of Directors and the Auditors thereon.		
2.	To appoint a Director in place of Dr.K.Chockalingam (DIN: 02558069) Director, who retires by rotation and being eligible offers himself for re-appointment.		
3.	To appoint a Director in place of Ms.M.Shanmugapriya (DIN: 07340739) Director, who retires by rotation and being eligible offers herself for re-appointment.		
4.	To appoint a Director in place of Sri. K.M.Subramanian (DIN: 00071138) Director, who retires by rotation and being eligible offers himself for re-appointment.		
5.	To Appointment of Dr. K. Madeswaran as Managing Director of the Company and fixing of remuneration for the period of five years with effect from 04.12.2017 to 03.12.2022		
6.	To Appointment of Dr. P.Chokkalingam as Director of the Company		
7.	To Appointment of Dr.V.R.Pattabhiraman as Director of the Company		
8.	To Appointment of Dr.N.Sudhakar as Director of the Company		
9.	To Appointment of Dr.M.Sudhakaran as Director of the Company		
10.	To Appointment of Sri.K.Muthusamy as an Independent Director of the Company for the period of five years with effect from 10.08.2018 to 09.08.2023.		

Date of Signing :

Signed this day of 2018.

Signature of Shareholder(s):

Signature of Proxy holder(s):

Affix Revenue Stamp not less than Rs. 1

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the resolution, explanatory statements and Notes please refer to the Notice of 6th Annual General Meeting.

Our Various Departments

- **Accident & Emergency**
- **Anaesthesiology & Pain Clinic**
- **Cardiothoracic & Vascular Surgery**
- **Dental & Maxillo Facial Surgery**
- **Dermatology & Cosmetology**
- **Endocrinology**
- **Endogynecology (Laparoscopic Gynecology)**
- **ENT, Head & Neck Surgery**
- **General & Laparoscopic & Bariatric Surgery**
- **Haematology**
- **Intensive Care (Cardiac, Cardiothoracic, Neonatal & Neuro)**
- **Internal Medicine & Diabetology**
- **Interventional Cardiology**
- **Interventional Pulmonology & Sleep Medicine**
- **Interventional Radiology & Imaging**
- **In Vitro Fertilisation Unit (IVF)**
- **Laboratory Medicine**
- **Master Health**
- **Medical Gastroenterology**
- **Medical Oncology**
- **Nephrology & Renal Transplant**
- **Neurology & Neurosonology**
- **Neuro Surgery**
- **Obstetrics & Gynecology**
- **Ophthalmology**
- **Orthopaedics & Spine Surgery**
- **Paediatrics & Neonatology**
- **Physical Medicine & Rehabilitation**
- **Plastic & Reconstructive Surgery**
- **Psychiatry & Mental Health**
- **Rheumatology**
- **Surgical Gastro Enterology**
- **Surgical & Radiation Oncology**
- **Urology & Andrology**



ROYAL CARE

making life better

CIN: U85100TZ2012PLCO18984

Regd. Office : S.F.No. 554 & 555, Neelambur Village, Sular Taluk, Coimbatore - 641 062
Phone : 0422-2227000, 4040000